

TRUST SECURITIES & BROKERAGE LIMITED**TSBL**

April 30, 2010

CONFIDENTIAL

The General Managing
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2010**

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2010 at 12:30 P.M at Karachi approved the Nine Months accounts for the period ended March 31, 2010.

The Summarized financial results of the company are as follows:-

	<u>FOR THE THIRD QUARTER ENDED</u>		<u>FOR NINE MONTHS ENDED</u>	
	<u>MARCH 31,</u> <u>2010</u>	<u>MARCH 31,</u> <u>2009</u>	<u>MARCH 31,</u> <u>2010</u>	<u>MARCH 31,</u> <u>2009</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Operating revenue	1,365,230	1,377,014	3,421,644	3,339,170
Gain from dealing in marketable securities:	695	-	16,865	2,793,780
	<u>1,365,925</u>	<u>1,377,014</u>	<u>3,438,509</u>	<u>6,132,950</u>
Operating and administrative expenses	(2,807,414)	(1,984,932)	(6,981,828)	(6,430,067)
Financial Charges	(21,854)	(348,673)	(503,947)	(393,181)
	<u>(2,829,268)</u>	<u>(2,333,605)</u>	<u>(7,485,775)</u>	<u>(6,823,248)</u>
Operating (loss)	(1,463,343)	(956,591)	(4,047,266)	(690,298)
Other income	121,811	208,262	356,190	535,758
(Loss) before taxation	(1,341,532)	(748,329)	(3,691,076)	(154,540)
Taxation	(45,000)	(247,170)	(125,000)	(461,853)
(Loss) after taxation	(1,386,532)	(995,499)	(3,816,076)	(616,393)
(Loss) per share-basic and diluted	(0.14)	(0.10)	(0.38)	(0.06)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Thanking You.

Yours faithfully,


Abdul Basit
Company Secretary



Corporate Member : Lahore Stock Exchange (Guarantee) Limited

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