

TRUST SECURITIES & BROKERAGE LIMITED

October 30, 2009

CONFIDENTIAL

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE FIRST QUATER ENDED SEPTEMBER 30, 2009

We are to inform you that the Board of Directors of our company in their meeting held on today at 11:00 A.M at Karachi approved the First Quarter Un-Audited interim Financial results for the period ended September 30, 2009.

The summarized financial results of the company are as follows:-

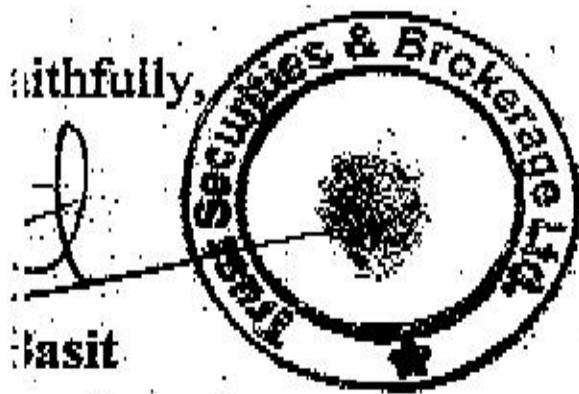
	July-September -2009	July-September 2008
	Rupees	Rupees
Operating revenue	1,152,894	1,741,869
Gain from dealing in marketable securities	-	2,793,780
	<u>1,152,894</u>	<u>4,535,649</u>
Operating and administrative expenses	(2,051,083)	(2,515,111)
Financial Charges	(362,624)	(21,477)
	<u>(2,413,707)</u>	<u>(2,536,588)</u>
Operating (loss) / profit	(1,260,813)	1,999,061
Other income	116,996	141,838
(Loss) profit before taxation	(1,143,817)	2,140,899
Taxation	(50,000)	(300,000)
(Loss) profit after taxation	(1,193,817)	1,840,899
(Loss) earning per share-basic and diluted	<u>(0.12)</u>	<u>0.18</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Thanking You.

Yours faithfully,

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Company Secretary

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