

TRUST SECURITIES & BROKERAGE LIMITED**TSBL****CONFIDENTIAL****October 5, 2009**

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009

Dear Sir;

This is to inform you that the Board of Directors of our company in their meeting held at 11:00 A.M. on October 03, 2009 approved the Annual Audited Accounts for the period ended June 30, 2009 and recommended the following:

A final NIL cash Dividend for the year ended June 30, 2009.

The Summarized financial results of the company are as follows:

	2009 June 30	2008 June 30
	Rupees	Rupees
Operating revenue	4,483,638	14,193,487
Add: Gain from dealing in marketable securities	2,793,780	2,934,247
	<u>7,277,418</u>	<u>17,127,734</u>
Less: Operating and administrative expenses	9,536,744	11,654,944
Financial Charges	755,184	74,596
	<u>10,291,928</u>	<u>11,729,540</u>
Operating (Loss)/ profit	(3,014,510)	5,398,194
Add: Other income	649,271	1,561,446
(Loss)/profit before taxation	<u>(2,365,239)</u>	<u>6,959,640</u>
Less: Taxation	(23,672)	1,639,717
(Loss)/profit after taxation	<u>(2,341,567)</u>	<u>5,319,923</u>
(Loss)/earning per share-basic and diluted	<u>(0.23)</u>	<u>0.53</u>

Corporate Member : Lahore Stock Exchange (Guarantee) Limited

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