

TRUST SECURITIES & BROKERAGE LIMITED**TSBL**

April 29, 2009

CONFIDENTIAL

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2009**

We have to inform you that the Board of Directors of our company in their meeting held on today at 11:30 A.M. at Karachi approved the Nine Months accounts for the period ended March 31, 2009.

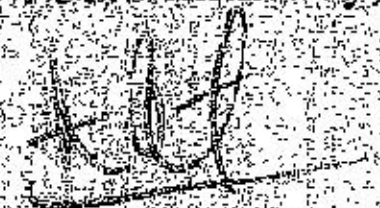
The Summarized financial results of the company are as follows:-

	FOR THE THIRD QUARTER ENDED		FOR NINE MONTHS ENDED	
	MARCH 31, 2009	MARCH 31, 2008	MARCH 31, 2009	MARCH 31, 2008
	Rupees	Rupees	Rupees	Rupees
Operating revenue	1,377,014	3,859,800	3,339,170	9,842,286
Gain from dealing in marketable securities	-	8,087	2,793,780	2,934,212
	1,377,014	3,867,887	6,132,950	12,776,498
Operating and administrative expenses	1,984,932	2,399,639	6,430,067	7,925,322
Financial Charges	348,673	23,128	393,181	5,113,335
	2,333,605	2,422,767	6,823,248	13,038,657
Operating (loss)/ profit	(956,591)	1,445,120	(690,298)	(262,159)
Other income	208,262	417,639	535,758	1,201,755
(Loss) / profit before taxation	(748,329)	1,862,759	(154,540)	(60,404)
Taxation	247,170	275,000	461,853	918,007
(Loss)/ profit after taxation	(995,499)	1,587,759	(616,393)	5,280,438
(Loss)/ earnings per share-basic and diluted	(0.10)	0.16	(0.06)	0.53

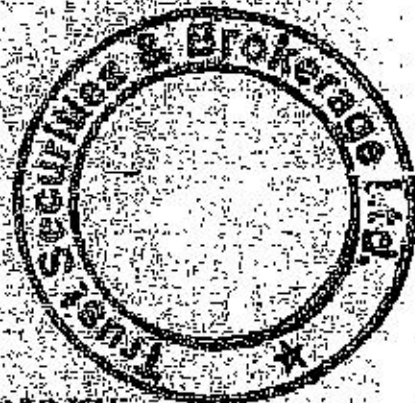
We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Thanking You.

Yours faithfully,



Abdul Basit
Company Secretary



Corporate Member : Lahore Stock Exchange (Guarantee) Limited

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