

TRUST SECURITIES & BROKERAGE LIMITED**TSBL**

February 27, 2009

CONFIDENTIAL

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2008

We have to inform you that the Board of Directors of our company in their meeting held on today at 11:00 A.M at Karachi approved the half yearly accounts for the period ended December 31, 2008.

The Summarized financial results of the company are as follows:-

	<u>FOR THE HALF YEAR ENDED</u>		<u>FOR THE 2ND QUARTER ENDED</u>	
	2008 Dec. 31 Rupees	2007 Dec. 31 Rupees	2008 Dec. 31 Rupees	2007 Dec. 31 Rupees
Operating revenue	1,962,156	5,982,487	220,287	3,403,674
Gain from dealing in marketable securities	2,793,780	2,926,159	-	2,076,159
	4,755,936	8,908,646	220,287	5,479,833
Operating and administrative expenses	4,445,135	5,327,284	1,930,024	3,006,443
Financial Charges	44,508	28,603	23,031	24,252
	4,489,643	5,355,887	1,953,055	3,030,695
Operating Profit/(loss)	266,293	3,552,759	(1,732,768)	2,449,138
Other income	327,496	783,716	185,658	447,505
Profit/(loss) before taxation	593,789	4,336,475	(1,547,110)	2,896,643
Taxation	214,683	643,797	(85,317)	468,797
Profit/(loss) after taxation	379,106	3,692,678	(1,461,793)	2,427,846
Earnings/(loss) per share-basic and diluted	0.04	0.37	(0.15)	0.24

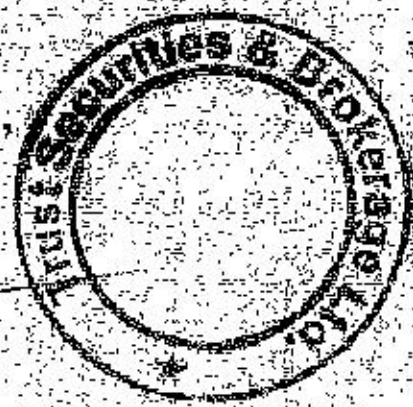
We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Thanking You,

Yours faithfully,



Abdul Basit
Company Secretary



Corporate Member : Lahore Stock Exchange (Guarantee) Limited

Corporate Office : 3rd Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore-54000 (PAKISTAN)
Telephone : (92-42) 637 3041-43 Trading: 631 0241-44 Fax: (92-42) 637 3040
Website : www.trustsecu.com Email : info@trustsecu.com & tsbl@brain.net.pk

Lahore Stock Exchange Office:
Room # 607, 6th Floor, Lahore Stock Exchange Building
19-Khayaban-e-Awan-e-Iqbal, Lahore-54000, Pakistan.
Tel : (92-42) 637 4710 & 630 0181

Faisalabad Office:
Room # 501, 5th Floor, State Life Building # 2
2-Liaqat Road, Faisalabad, Pakistan.
Tel: (92-41) 260 4112-13 Fax: (92-41) 260 4114

Sialkot Office:
Room # 234, 2nd Floor, Canal Plaza
Allama Iqbal Road, Sialkot Canton, Pakistan.
Tel: (92-52) 456 6172-73 Fax: (92-52) 456 6174