

TRUST SECURITIES & BROKERAGE LIMITED**TSBL****October 31, 2008****CONFIDENTIAL**

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: FINANCIAL RESULTS FOR THE FIRST QUATER ENDED SEPTEMBER 30, 2008

We have to inform you that the Board of Directors of our company in their meeting held on today at 11:30 A.M at Karachi approved the First Quarter Un-Audited accounts for the period ended September 30, 2008.

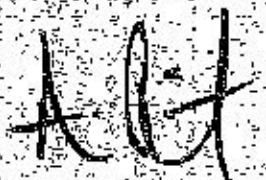
The Summarized financial results of the company are as follows:-

	2008 Sep. 30 Rupees	2007 Sep. 30 Rupees
Operating revenue	1,741,869	2,578,813
Add: Gain from dealing in marketable securities	2,793,780	850,000
	4,535,649	3,428,813
Less: Operating and administrative expenses	2,515,111	2,320,841
Financial Charges	21,477	4,351
	2,536,588	2,325,192
Operating Profit	1,999,061	1,103,621
Add: Other income	141,838	336,211
Profit before taxation	2,140,899	1,439,832
Less: Taxation	300,000	175,000
Profit after taxation	1,840,899	1,264,832
Earning per share-basic and diluted	0.18	0.13

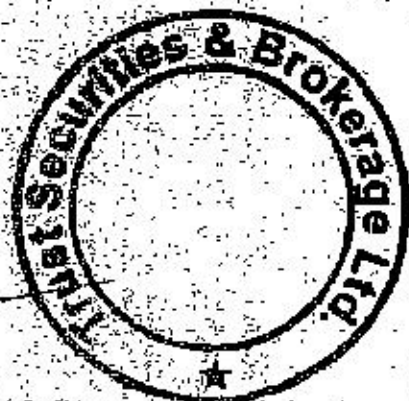
We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Thanking You.

Yours faithfully,



Abdul Basit
 Company Secretary



Corporate Member : Lahore Stock Exchange (Guarantee) Limited

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