

**TRUST SECURITIES & BROKERAGE LIMITED****TSBL****October 7, 2008****CONFIDENTIAL**

The Managing Director  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held at 12:30 P.M. today approved the Annual Audited Accounts for the period ended June 30, 2008 and recommended the following:

A final NIL cash Dividend for the year ended June 30, 2008.

The Summarized financial results of the company are as follows:

	<b>2008</b>	<b>2007</b>
	<b>June 30</b>	<b>June 30</b>
	<b>Rupees</b>	<b>Rupees</b>
Operating revenue	14,193,487	10,285,029
Add: Gain from dealing in marketable securities	2,934,247	3,233,821
	<b>17,127,734</b>	<b>13,518,850</b>
Less: Operating and administrative expenses	<b>11,650,375</b>	9,227,421
Financial Charges	<b>74,596</b>	1,209,385
	<b>11,724,971</b>	<b>10,436,806</b>
<b>Operating Profit</b>	<b>5,402,763</b>	3,082,044
Add: Other income	<b>1,556,877</b>	1,609,471
<b>Profit before taxation</b>	<b>6,959,640</b>	4,691,515
Less: Taxation	<b>1,541,137</b>	935,841
Deffered taxation	<b>98,580</b>	95,730
	<b>1,639,717</b>	1,031,571
<b>Profit after taxation</b>	<b>5,319,923</b>	3,659,944
<b>Earning per share-basic and diluted</b>	<b>0.53</b>	0.37

**Corporate Member : Lahore Stock Exchange (Guarantee) Limited**

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