

TRUST SECURITIES & BROKERAGE LIMITED**TSBL**

April 28, 2008

CONFIDENTIAL

The Managing Director
Karachi Stock Exchange (Guarantee) Limited -
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH, 31 2008

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on April 26, 2008 at 11:30 A.M. at Karachi, approved the 3rd quarter and the nine months accounts ended on March 31, 2008:

The summarized financial results of the company are as follows:

	FOR THE 3RD QUARTER ENDED		FOR THE NINE MONTHS ENDED	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	Rupees	Rupees	Rupees	Rupees
Operating revenue	3,859,800	1,983,403	9,842,286	7,705,335
Gain from dealing in marketable securities	8,087	65,750	1,053,027	252,717
Unrealized gain on remeasurement of investment at fair value through profit or loss	-	-	1,881,220	-
	<u>3,867,887</u>	<u>2,049,153</u>	<u>12,776,533</u>	<u>7,958,052</u>
Operating and administrative expenses	2,422,767	2,216,848	7,778,653	6,005,451
Operating profit / (loss) for the period	1,445,120	(167,695)	4,997,880	1,952,601
Financial charges	-	528,000	-	528,000
	<u>1,445,120</u>	<u>(695,695)</u>	<u>4,997,880</u>	<u>1,424,601</u>
Other income	417,639	391,567	1,201,355	1,245,868
Profit / (loss) before taxation	1,862,759	(304,128)	6,199,235	2,670,469
Taxation	275,000	75,000	918,797	525,000
Profit / (loss) after taxation	<u>1,587,759</u>	<u>(379,128)</u>	<u>5,280,438</u>	<u>2,145,469</u>
Earnings / (loss) per share - Basic	<u>0.16</u>	<u>(0.04)</u>	<u>0.53</u>	<u>0.21</u>

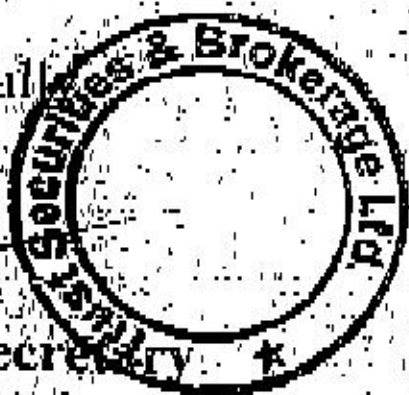
We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Thanking You.

Yours faithfully,

Abdul Basit

Company Secretary



Corporate Member : Lahore Stock Exchange (Guarantee) Limited

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