



# Trust Modaraba

Managed By:  
Al-Zāmin Modaraba Management (Pvt) Ltd

October 31, 2017

Mr. Muhammad Gufran  
Deputy General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
UAN : 111-001-122

## **DISPATCH OF DIVIDEND WARRANT OF TRUST MODARABA**

Dear Sir,

The dividend warrants in respect of cash dividend for the year ended June 30, 2017 @ Rs. 0.35 (Rs.3.5% per certificate) have been dispatched to the certificate holders at their registered addresses. A notice in this regard for the information of certificate holders has also been published in Business Recorder and Nawa-e-Waqt, dated October 31, 2017 (copies attached).

Thanking you,

Yours faithfully,  
For Trust Modaraba

Hamida Aqeel  
Company Secretary

Encl.: As above

**NATIONAL NEWS**

# 'South Asia can become great economic hub if resources fully exploited'

**RECORDEE REPORT** Vice President of SAARC Chamber, "here on Monday, South Asia has a viable potential to make this region a magnet for the greater trade, investment and financial flows. He stressed the urgent need for regional economic integration in South Asia on the pattern of Europe, Southeast Asia and elsewhere, he said. Shedding light on the importance of media and communication, he said the media should play positive and constructive role and work towards de-escalating rather than fanning tensions among member countries, especially India and Pakistan. South Asia has second highest intra-regional trade costs and underlined the need for a South Asian economic union with greater connectivity and forward movement on pending agreements among member states including rail, energy, highways, cargo and ferry services among the our ports, he added.

"The problem is that our land, air and maritime connectivity is still very limited. Inadequate transport facility, complex procedures of customs clearances at the border, limited crossing points for entry of goods, expensive trans-shipment followed by poor flow of payment system," he added.

He said the intra-regional trade figures for South Asia are disappointing as trade in the region constitutes only 1.4 percent of the total world imports and 1.2 percent of exports, whereas merchandise trade is only 27.9 percent of GDP, the lowest in the world. He said that world development indicators have created South Asia houses 179 billion world's population thus representing a large

workforce, tremendous business and investment opportunities. Ifikhar said that Chamber has fully supported the government-industry partnership and remained engaged in dialogue with governments of the SAARC region. He stressed an urgent need for promotion of regional and economic cooperation in South Asia; however political tensions and development constraints that the region has faced over the years played a accelerating role in economic integration of South Asia. He said the region is today confronted with serious energy crisis as per capita power consumption is among the lowest in the world and thirty percent energy demands are met through import.

At the same time the presence of natural gas in Bangladesh, coal and petroleum in India and Pakistan, hydro-power in Nepal, Pakistan and Bhutan could be a basis for regionally integrated energy cooperation.

The founder secretary general of SCCI Rehmataliah also spoke on this occasion and traced the history of chamber. Senior Faculty Member Punjab University Dr Waqar Ch representing Pakistan tabled proposals for effective communication techniques which were unanimously applauded by the participants of Sri Lanka, Nepal, Bangladesh, Afghanistan, Maldives and Pakistan.

Dr Ronald Meinardus, REGIONAL DIRECTOR "FUR DIE FREIHEIT" German New Delhi conducted the workshop while Hina Saied, Secretary General briefed the participants about the mission and objectives of the chamber.

## PML-N will remain united, Maryam predicts

**RECORDEE REPORT** Former prime minister's daughter and PML-N leader Maryam Nawaz said on Monday that the Pakistan Muslim League Nawaz (PML-N) will remain united and the designs of their opponents will never succeed.

She said this while talking to the PML-N activists during her visit to NA-120. Maryam visited the office of PML-N MPA Mair Zanoor at Mozing area and held meetings with union council chairman and vice chairman, the sources said.

During the meeting, matters regarding party reorganization and other issues faced by the couple of NA-120 were discussed, they said. Maryam assured the party local leaders and workers that their reservations will be addressed.

"The reservations of workers would be addressed and resolved," she said, adding, "A weekly contact with the constituency's party workers and citizens is imperative."

Maryam also visited old Anarkali and assured residents that their problems will be resolved on priority basis. Maryam spearheaded NA-120 by-polls campaign of the PML-N candidate and her mother, Kulsom Nawaz, who was under treatment for lymphoma in London. Maryam's successful campaign in the NA-120 by-polls is one of the most significant feats in her political career.

Maryam asked the party workers to forge unity in their ranks and focus on resolution of problems faced by the people.

## 29 illegal hunters arrested

**RECORDEE REPORT** LAHORE: The Wildlife & Parks Department Punjab on Monday arrested 29 illegal hunters from different parts of the province on the charges of hunting drakes and falcons

## Industry upbeat on govt's support through RD

**MUHAMMAD SALEEM** Pakistan Bureau of Statistics to govt's support, which has less imports of non-essential items. The industrialists have predicted substantial growth in large scale manufacturing due to the government's support through RD.

The government has recently enhanced regulatory duty (RD) on imports to control the ballooning imports. The enhanced RD has been imposed on around 731 items including used cars, tyres, mobile phones, electronic goods, readymade garments, ceramics, files, pulps, fruits, dairy items, sports goods, and cosmetics, etc.

The decision is being appreciated by the local manufacturing sector and they believe that the step will go a long way to decrease the import bill and improve the national economy.

"The government has taken a timely step to impose regulatory duties for which it needs to be commended," said Salman Burney, Vice Chairman House of Habib, a renowned industrial group.

"This will give a dual benefit to the economy. By reducing non-essential imports it will reduce the balance of payments deficit, and it will also support the growth of local manufacturers, many of whom were being badly hit by undervalued imports and dumping."

Apart from controlling the budget deficit, the FBR is also expecting revenues of at least Rs 20 billion this fiscal through imposition of regulatory duty on the revenues from potential increase in manufacturing are also expected. "The decision would not only help in controlling imports but it will also generate additional revenue of Rs 20-25 billion during the current fiscal year," said an official of the FBR.

Pakistan's trade deficit was recorded at \$9.01 billion during the first quarter (July-September) of the current fiscal year.

## Shield Corporation Limited

**DISPATCH OF DIVIDEND WARRANTS**  
The final cash dividend warrants in respect of 50% (i.e. Rs. 3 per share) for the year ended June 30, 2017, declared by the Company have been dispatched to the entitled shareholders/workers as per their dividend mandates provided to the Company, through registered post at their registered addresses on October 30, 2017.

The dividend warrants of those shareholders who have not provided copies of their valid CNIC have been withheld keeping in view the directives of SECP vide SRO No. 8310/2012 dated July 5, 2012 that dividend warrant should bear the CNIC Number. Such shareholders are requested to send an attested copy of their CNIC to our share registrar so the dividend warrants can be dispatched to them after printing of CNIC Number on it.

Shareholders who do not receive their dividend warrants within 10 days hereof, may contact the Shares Registrar at the following address:  
Central Depository Company of Pakistan Limited  
Share Registrar Department  
CDC House, 99-B, S.M.C.H.S., Main Shahrah-e-Faisal,  
Karachi-74400  
Tel: (Free) 0800- CDCPL (23275)  
E-mail: info@cdcpl.com  
Website: www.cdcpl.com.pk  
Karachi: October 31, 2017  
M. Zahid Khalifa  
Company Secretary



## Placement of Third Quarter Accounts at Company's Website

The un-audited interim financial statements for the nine months period ended September 30, 2017 of Premier Insurance Limited have been placed at the company's website [www.pil.com.pk](http://www.pil.com.pk). Shareholders are informed to visit our website for reviewing the interim financial statements for the nine months period ended September 30, 2017. The company shall also provide a copy of its interim financial statements to any shareholder at its registered address, free of cost, within one week of receiving a written request.

By Order of the Board

## AMRELI STEELS LIMITED

**DISPATCH OF FINAL DIVIDEND WARRANTS**  
We are pleased to inform our members that dividend warrants in respect of final cash dividend at Rs. 2.00 per share (i.e. 20%) for the year ended June 30, 2017, have been dispatched to all eligible members through registered post.  
Members who do not receive the dividend warrants within ten days are requested to contact our Share Registrar, M/s THK Associates (Private) Limited, First Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400.  
Karachi  
October 31, 2017  
Adnan Abdul Ghaffar  
Company Secretary

## TRUST MODARABA

**Dispatch of Dividend Warrants**  
We are pleased to inform the certificate holders of the Modaraba that dividend warrants, in respect of cash dividend for the year ended June 30, 2017 @ Rs.0.35 per certificate i.e. 3.5% have been dispatched to the certificate holders at their registered address.  
In case of non-receipt of dividend warrants, the certificate holders may contact at our Registrar's Office, M/s. Hameed Majeed Associates (Private) Limited, 1st Floor, H.M. House, 7-Bank Square, Lahore, Phone No. 042-37235081-2, Fax: 042-37358817.  
Karachi  
October 31, 2017  
Hamida Aqeel  
Company Secretary

