

TRUST MODARABA

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT SEPTEMBER 30, 2016

		September 30, 2016	Jun-30 2016
	Note	-----Rupees-----	
		(Un-Audited)	(Audited)
ASSETS			
Current Assets			
Cash and bank balances	4	3,640,738	11,920,526
Short term investments	5	16,199,972	11,741,863
Advances, deposits, prepayments and other receivables	6	23,238,178	22,307,460
Short term murabaha finances		45,013,487	38,086,090
Current portion of long term murabaha finances		81,238,819	76,842,699
Ijarah rental receivables		22,341,618	22,529,575
Short term musharakah finances		16,400,000	12,900,000
Current portion of long term musharakah finances		1,630,009	1,818,634
Accrued profit		1,402,853	2,641,431
Tax refunds due from Government		4,169,805	3,850,825
Stock in trade		19,042	2,796,592
Total Current Assets		215,294,521	207,435,695
Non-Current Assets			
Long term murabaha finances		37,750,616	41,608,871
Long term musharakah finances		1,656,339	1,803,208
Long term deposits		1,788,640	1,788,640
Long term investments	7	7,943,072	8,848,649
Fixed assets	8	135,813,530	134,687,314
Total Non-Current Assets		184,952,197	188,736,682
Total Assets		400,246,718	396,172,377
LIABILITIES			
Current Liabilities			
Current portion of customers' security deposits		22,113,710	24,438,310
Creditors, accrued and other liabilities	9	25,181,753	24,142,415
Total Current Liabilities		47,295,463	48,580,725
Non-Current Liabilities			
Deferred income on murabaha		5,203,371	5,769,711
Customers' security deposits		32,731,152	31,656,452
Total Liabilities		85,229,986	86,006,888
NET ASSETS		315,016,731	310,165,489
REPRESENTED BY			
CAPITAL AND RESERVES			
Certificate capital		298,000,000	298,000,000
Reserves		17,016,731	12,165,489
		315,016,731	310,165,489
CONTINGENCIES AND COMMITMENTS			
		-	-

The annexed notes from 1 to 14 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

DIRECTOR

Trust Modaraba

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

	<i>September 2016</i>	<i>September 30, 2015</i>
Rupees.....	
	(Un-Audited)	(Un-Audited)
Operating income		
Income from leasing / ijarah operations	14,783,261	16,237,698
Profit on murabaha finances	3,063,089	3,380,096
Profit on musharakah finances	1,131,733	361,087
Dividend income	133,275	41,744
Profit on long term investment-available for sale	1,010,247	-
Profit on sale of short term investment-held-for-trading	1,023,216	328,130
Trading income	(42,447)	88,688
Other income	660,790	1,281,221
	<u>21,763,164</u>	<u>21,718,664</u>
Reversal / (Provision) against non performing finances and other receivables-net	-	82,830
Unrealized Gain / (loss) on revaluation of held for trading investments	160,488	-
	<u>21,923,652</u>	<u>21,801,494</u>
Operating costs		
Depreciation on operating assets given on	10,005,881	10,745,150
Administrative expenses	6,701,608	6,482,852
Other charges	-	20,852
	<u>(16,707,489)</u>	<u>(17,248,854)</u>
	5,216,163	4,552,640
Modaraba company's management fee	(521,616)	(455,264)
Profit for the period before taxation	<u>4,694,547</u>	<u>4,097,376</u>
Taxation	-	-
Profit for the period	<u><u>4,694,547</u></u>	<u><u>4,097,376</u></u>
Earnings per certificate basic -and diluted	<u><u>0.16</u></u>	<u><u>0.14</u></u>

The annexed notes from 1 to 14 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



DIRECTOR