

TRUST MODARABA

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT SEPTEMBER 30, 2015

	Note	September 30, 2015 -----Rupees----- (Un-Audited)	Jun-30 2015 (Audited)
ASSETS			
Current Assets			
Cash and bank balances		16,388,012	827,212
Short term investments	4	5,430,633	5,945,191
Advances, deposits, prepayments and other receivables	5	34,679,649	35,534,063
Short term murabaha finances		50,021,084	50,726,084
Current portion of long term murabaha finances		77,143,101	73,519,602
Ijarah rental receivables		21,995,848	21,457,799
Short term musharakah finances		4,202,110	4,302,110
Current portion of long term musharakah finances		962,934	1,176,219
Accrued profit		2,348,195	2,165,534
Tax refunds due from Government		3,133,188	3,008,734
Stock in trade		5,196,208	6,663,708
Total Current Assets		221,500,961	205,326,256
Assets classified as held for sale		-	2,100,000
Non-Current Assets			
Long term murabaha finances		26,549,683	31,306,148
Long term musharakah finances		1,311,366	1,123,536
Long term deposits		1,780,740	1,780,740
Long term investments	6	8,955,688	6,314,040
Fixed assets	7	137,949,729	163,491,407
Total Non-Current Assets		176,547,206	204,015,871
Total Assets		398,048,167	411,442,127
LIABILITIES			
Current Liabilities			
Current portion of customers' security deposits		11,344,205	22,031,755
Creditors, accrued and other liabilities	8	22,980,587	24,960,466
Total Current Liabilities		34,324,792	46,992,221
Non-Current Liabilities			
Deferred income on murabaha		5,370,219	4,848,493
Customers' security deposits		45,088,240	49,542,440
Total Liabilities		84,783,251	101,383,154
NET ASSETS		313,264,917	310,058,973
REPRESENTED BY			
CAPITAL AND RESERVES			
Certificate capital		298,000,000	298,000,000
Reserves		15,264,917	12,058,973
		313,264,917	310,058,973
CONTINGENCIES AND COMMITMENTS			
		-	-

The annexed notes from 1 to 12 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


DIRECTOR

Trust Modaraba

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2015

	<u>September 30,</u> <u>2015</u>	<u>September</u> <u>2014</u>
Rupees.....	
	(Un-Audited)	(Un-Audited)
Operating income		
Income from leasing / ijarah operations	16,237,698	16,187,573
Profit on murabaha finances	3,462,926	3,504,869
Profit on musharakah finances	361,087	1,121,978
Dividend income	41,744	20,000
Profit on long term investment-available for sale	-	180,052
Profit on sale of short term investment-held-for-trading	328,130	42,358
Trading income	88,688	250,740
Other income	1,281,221	157,677
	<u>21,801,494</u>	<u>21,465,247</u>
Reversal / (Provision) against non performing finances and other receivables-net	<u>-</u>	<u>(63,803)</u>
	21,801,494	21,401,444
Operating costs		
Depreciation on operating assets given on lease/ijarah	10,745,150	11,432,790
Administrative expenses	6,482,852	6,544,795
Other charges	20,852	-
	<u>(17,248,854)</u>	<u>(17,977,585)</u>
	4,552,640	3,423,859
Modaraba company's management fee	(455,264)	(342,386)
Profit for the period before taxation	<u>4,097,376</u>	<u>3,081,473</u>
Taxation	-	-
Profit for the period	<u>4,097,376</u>	<u>3,081,473</u>
Earnings per certificate basic -and diluted	<u>0.14</u>	<u>0.10</u>

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CHIEF EXECUTIVE


DIRECTOR


DIRECTOR