



Trust Modaraba

Managed By: Al-Zamin Modaraba Management (Pvt) Ltd.

Tm/Corp/12/
April 12, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: **Free-Float of Shares (Modaraba Certificates)**

Dear Sir,

In accordance with Regulation No. 21(3), 21(2) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free-Float of shares (Modaraba Certificates) of our Modaraba as on 31st March 2012, hereunder:

Total Outstanding Shares (Modaraba Certificates)			29,800,000
Less: Certificates held by Directors/sponsors/Relatives	--		--
Govt. Holdings as promoter/acquirer/controller			
State Life Insurance Corporation of Pakistan	1,258,896		
Investment Corporation of Pakistan	<u>11,700</u>	1,270,596	
Certificates not be sold in open market		5,261,388	
Certificates held with gen. public in physical form		<u>2,170,902</u>	<u>(8,702,886)</u>
Free-Float:			<u>21,097,114</u>

Total number of certificates available in CDS	27,617,398
Total number of certificates in physical form	<u>2,182,602</u>
Total:	<u>29,800,000</u>

Regards,

Yours faithfully

Ijaz Ahmed Khan
CFO/Regional Head

