

Reproduced hereunder letter received from TRUST MODARABA for information of members of the Exchange.



TRUST MODARABA

Tm/Corp/08/ 397
October 10, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.



13 OCT 2008

Financial Results For The Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Administrator of Trust Modaraba, in his meeting held on 9th October 2008, at 3:30 pm, at Modaraba's registered office, 63-A E/1 Gulberg-III, Lahore, has approved the annual audited accounts.

The financial results of Trust Modaraba are as follows:

	(Amount in Rs.)	
	<u>June 30</u> <u>2008</u>	<u>June 30</u> <u>2007</u>
Operating income from Morabahas	15,578,672	18,716,136
Lease rental income	3,965,520	9,045,917
Capital Gain/dividend on marketable securities	2,029,313	1,399,300
Other Income	<u>508,319</u>	<u>614,168</u>
	22,081,824	29,775,521
Operating expenses	20,760,222	20,458,034
Financial Charges	<u>1,586,416</u>	<u>7,164,652</u>
	22,346,638	27,622,686
Provisions made/add (back)	<u>1,667,705</u>	<u>64,090,578</u>
	24,014,343	91,713,264
Operating profit/ (loss)	<u>(1,932,519)</u>	<u>(61,937,743)</u>
Profit (Loss) before taxation	(1,932,519)	(61,937,743)
Provision for taxation	<u>261,824</u>	<u>2,987,052</u>
Profit (Loss) after taxation	(1,670,695)	(64,924,795)
Earnings per Certificate	(0.06)	(2.38)