



TRUST MODARABA

Tm/Corp/08/ 361
September 08, 2008

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi Stock Exchange Road,
Off: I. I. Chundrigar Road,
Karachi.

Dear Sir,

**Compliance Report in respect of Independent Shares Registrar
Pursuant to Section 204-A of the Companies Ordinance, 1984**

This is with reference to your notice No.KSE/N-5138 dated 29th August 2008 received by us on 8th September 2008 regarding the captioned subject.

As desired, we hereby confirm that Trust Modaraba has appointed ~~as~~ an independent share registrar as required under section 204-A of the Company Ordinance 1984. Requisite information is given as under:

Name and Address: M/s Hameed Majeed Associates (Pvt.) Limited, HM House, 7-Bank square, Lahore.
Phone, Fax Nos: 042-7235081-2 Fax No. 042-7358817
Date of Appointment: 1st October 2007
Confirmation: As above.

Regards,

Very truly yours,

Ijaz Ahmed Khan
Chief of Operations