

Reproduced hereunder the Notice published by The Registrar, Modaraba Companies and Modaraba, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad appeared in "BUSINESS RECORDER" Dated: September 02, 2008 for information of all concerned.



SECURITIES AND  
EXCHANGE COMMISSION  
OF PAKISTAN

## Expression of Interest

### FOR ACQUISITION OF MANAGEMENT RIGHTS OF TRUST MODARABA

Trust Modaraba (the Modaraba) is a perpetual, multi-dimensional enterprise engaged in the business of Murabahah, Musharakah, Ijarah (Leasing), and investment in marketable securities etc. The Authorized Fund of the Modaraba is Rs. 500,000,000/- and the Paid-up Fund and Equity of the Modaraba as per latest audited accounts i.e., 30-06-2007 is Rs. 273.00 million and Rs. 349.91 million, respectively. The total assets of the Modaraba as at 30-06-2007 are Rs. 423.49 million. The Modaraba is listed on the Stock Exchanges of Pakistan.

2. Due to mismanagement of the Modaraba, the Securities and Exchange Commission of Pakistan (SECP) has cancelled the registration of the previous Modaraba management company; removed it from the management of the Modaraba and appointed an Administrator who is managing its affairs.

3. The SECP now seeks to invite an 'Expression of Interest' for the acquisition of management rights of Trust Modaraba. The interested party should be active in the financial sector or be part of a group having experience of managing public listed entities for at least 5-7 years. Preference will be given to a registered Modaraba Company with an established track record of at least 7 years in the business of managing Modarabas.

4. The 'Expression of Interest' should include a detailed profile of the interested party along with its or the Group's or Modaraba's (if applicable) audited financial statements for the past 3 years.

5. The last date for receipt of the 'Expression of Interest' is **September 20, 2008**.

6. The SECP has the right to reject any proposal without assigning any reason.

7. For further details regarding this matter, please contact:

PHOTOCOPY

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