



TRUST MODARABA

Tm/Corp/215
February 28, 2008

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi Stock Exchange Road,
Off. I. I. Chundrigar Road,
Karachi.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	28/2/08
Received at:.....	10:44 Initial: UY
Announcement at:.....	10:45 Initial: 9

Dear Sir,

HALF-YEARLY ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2007



We are pleased to inform that the Administrator of Trust Modaraba has approved the half-yearly accounts for the period ended December 31, 2007.

The comparative financial results of Trust Modaraba for the half-year ended December 31, 2007, are as follows:

	(Amount in Rs.)	
	December 31 <u>2007</u>	December 31 <u>2006</u>
Operating income of Morabaha		
Finances	8,220,139	6,642,580
Lease rental income	<u>17,157,690</u>	<u>2,004,893</u>
	25,377,829	8,647,473
Operating expenses	24,130,837	8,540,012
Financial Charges	<u>1,554,810</u>	<u>3,719,499</u>
	25,685,647	12,259,511
Operating profit / (loss)	(307,818)	(3,612,038)
Provisions made / add (back)	(699,549)	--
Other Charges	(298,345)	(776,155)
Other income	<u>1,432,125</u>	<u>1,778,798</u>
	434,231	1,002,643

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