



TRUST MODARABA

Tm/Corp/07/146
December 18, 2007

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi Stock Exchange Road,
Off. I.I. Chundrigar Road,
Karachi.

Dear Sir,

QUARTERLY (UN-AUDITED) ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2007

We are pleased to inform that the Administrator of Trust Modaraba has approved the quarterly accounts of Trust Modaraba for the period ended September 30, 2007.

The comparative financial results of Trust Modaraba for the quarter ended September 30, 2007, are as follows:

	(Amount in Rs.)	
	September 30 <u>2007</u>	September 30 <u>2006</u>
Operating income from Morabaha		
Finances	4,786,641	5,808,991
Lease rental income	<u>1,205,212</u>	<u>1,002,749</u>
	5,991,853	6,811,740
Operating expenses	4,020,018	3,450,932
Financial charges	<u>1,356,754</u>	<u>1,708,737</u>
	5,376,772	5,159,669
Operating profit	615,082	1,652,071
Capital Gain on marketable securities	-	534,179
Other income	<u>283,856</u>	<u>7,057</u>
	283,856	541,236

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