



# TRUST MODARABA

Tm/Corp/07/133  
December 12, 2007

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## Financial Results For The Year Ended June 30, 2007

Dear Sir,

We have to inform you that the Administrator of Trust Modaraba, in his meeting held on 11<sup>th</sup> December 2007, at 2:30 pm, at Modaraba's registered office, 63-A E/I Gulberg-III, Lahore, has approved the annual audited accounts.

The financial results of Trust Modaraba are as follows:

	(Amount in Rs.)	
	June 30 <u>2007</u>	June 30 <u>2006</u> (Restated)
Operating income from Morabahas	18,716,136	23,451,074
Lease rental income	9,045,917	5,380,452
Capital Gain/dividend on marketable securities	1,399,300	6,170,413
Other Income	<u>614,168</u>	<u>3,951,861</u>
	29,775,521	38,953,800
Operating expenses	20,458,034	17,123,156
Financial Charges	<u>7,164,652</u>	<u>6,204,727</u>
	27,622,686	23,327,883
Provisions made/add (back)	<u>64,090,578</u>	<u>(8,347,154)</u>
	91,713,264	14,980,729
Operating profit/ (loss)	(61,937,743)	23,973,071
Modaraba Company's management fee	--	<u>2,397,307</u>
Profit (Loss) before taxation	(61,937,743)	21,575,764
Provision for taxation	<u>2,987,052</u>	<u>3,000,000</u>
Profit (Loss) after taxation	(64,924,795)	18,575,764
Earnings per Certificate	(2.38)	0.68

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