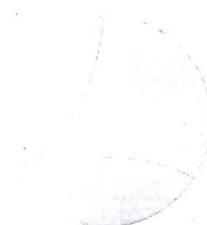


PHONE : 32572246, 32576474  
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E-mail : polyester@tristar.com.pk



# Tri-Star Polyester Ltd.

F/538, S.I.T.E., KARACHI-75700, PAKISTAN

December 06, 2018

Mr. Wasim A. Sattar  
Manager - Operations,  
Pakistan Stock Exchange Ltd.,  
Karachi.



Dear Sir,

This is with reference to your letter No. PSX/C-778-5285 dated 19.11.2018.

As required by you, we enclose herewith following documents:

1. Copy of approval of SECP under Section 83(1) of the Companies Act, 2017.
2. Return of Allotment i.e. Form-3 as filed with the Registrar of the Companies.
3. Auditor's Certificate confirming increase in paid-up capital of the Company along with the total paid-up capital after issuance of shares as otherwise than Right.
4. Payment of Additional Listing Fee for Rs. 118,012/- increase in paid-up capital under PSX Regulation No. 5.18.
5. Payment of Supervisory Fee of SECP for Rs. 11,802/- of the Additional Listing Fee paid to PSX.

Thanking you.

Yours truly,  
TRI-STAR POLYESTER LTD.

  
\_\_\_\_\_  
Company Secretary



No. CSD/CI/13/2017 -1486

November 13, 2018

Company Secretary,  
Tri-Star Polyester Limited,  
F/538, S.I.T.E Karachi-75700  
Fax:021-32562123

**Subject: Application for Approval to issue of further shares other than rights under section 83 of the companies Act, 2017**

Dear Sir,

Please refer to your letter dated October 25, 2018 and previous correspondence regarding the aforementioned subject.

2. In this connection, I am pleased to inform you that the competent authority, on the basis of special resolution passed by the shareholders of the Tri-Star Polyester Limited ("the Company") in the Annual General Meeting (AGM) held on October 31, 2017, information provided to the Commission and circumstances of the case presented by Company, has allowed the Company to issue 11,801,162 ordinary shares at price of Rs.10.00 per share by way of shares otherwise than right under clause (b) of sub-section (1) of Section 83 of the Companies Act, 2017 to the following:

S.N.	Names	Number of shares
i.	Prestige Enterprises (Pvt) Limited	3,100,000
ii.	Tri star industries (Pvt) Limited	55,800
iii.	Tri star investment Limited	51,280
iv.	Farnaz Ahmed	3,732,500
v.	Asad Ahmed	2,112,810
vi.	Rashid Ahmed	250,000
vii.	Uzma Ahmed	42,500
viii.	Shamima Begum	2,456,272
	<b>Total</b>	<b>11,801,162</b>

3. The aforesaid approval is, however, subject to the following conditions:

- Shares shall be issued within 30 days from the date of this letter under intimation to this office;
- The Company shall inform the Commission within 07 days of the issuance of shares;
- The aforesaid parties shall not divest their shareholding for a period of three years;
- Any change or material information effecting circumstances of the subject case shall be communicated to the Commission immediately;

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk



# SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Corporate Supervision Department  
Company Law Division

Continuation Sheet - 1 -

- e) The aforesaid approval for issuance of shares is being given based on the documents/ information provided, relevant laws and regulations. The Commission bears no responsibility whatsoever for the (express or implied) agreements between the lenders and the Company.
  - f) It is responsibility of the Company to ensure that it continues to comply with all relevant legal requirements, as may be applicable.
4. It may be noted that the aforesaid is issued without prejudice to the relevant requirements of Securities Act, 2015, if applicable.
5. Please acknowledge receipt.

**Abid Hussain**  
Executive Director  
Corporate Supervision Department

cc: **Pakistan Stock Exchange**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.

cc: **Central Depository Company**  
CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrāh-e-Faisal, Karachi, 74400

November 16, 2018.

MG/D – 011/2018

The Board of Directors,  
Tri-Star Polyester Ltd.,  
Karachi.

Dear Sir,

We have been requested vide letter dated November 15, 2018 to provide a certificate to confirm revised paid-up capital after further issue of capital pursuant to permission given by Securities & Exchange Commission of Pakistan vide letter No. CSD/CI/13/2017-1486 dated 13.11.2018.

We in the capacity of statutory auditors of Tri-Star Polyester Ltd., hereby confirm that the revised paid-up capital of the Company after further issue of capital other than rights under section 83 (1) (b) of the Companies Act, 2017 as per SECP's permission mentioned above will be Rs. 568,792,010 divided in to 56,879,201 shares of Rs. 10/- each.

We further confirm that all the requirements with regards to allotment of shares in the name of CDC have been fulfilled by the Issuer and that the conditions (if any) imposed by the regulatory body have been fulfilled by the Issuer in every respect.

Based on our independent verification of related documents and record, this certificate is issued without prejudice, and on specific request of the Company for on ward submission to Central Depository Company of Pakistan Limited and is not to be used for any other purpose or to be distributed to any other parties.

Thanking you.

Yours truly,

  
CHARTERED ACCOUNTANTS