



**PAKISTAN STOCK EXCHANGE LIMITED**

**PSX/N-7264**

**NOTICE**

**November 15, 2017**

Reproduced hereunder letter dated November 15, 2017 received from **TRI-STAR POLYESTER LIMITED** alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

**(Copy of the same is also available on our Website [www.Psx.com.pk](http://www.Psx.com.pk))**

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**Tri-Star  
Polyester Ltd.**

PHONE : 32572246, 32576474  
FAX : (9221) 32562132  
E-mail : [polyester@tristar.com.pk](mailto:polyester@tristar.com.pk)  
November 14, 2017

F/538, S.I.T.E., KARACHI-75700, PAKISTAN

Mr. Mohammad Ghufraan  
Deputy General Manager - Operations  
Pakistan Stock Exchange Ltd.,  
Karachi.

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter No. PSX/C-778-6525 dated 6.10.2017 as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Tri-Star Polyester Limited Right Shares Subscription Account (R-2)" through all branches of Al Baraka Bank (Pakistan) Ltd., as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry from against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of Intimation, Letter of Rights to Physical Shareholders, Circular under Section 83(2) and the tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking you.

Yours truly,  
TRI-STAR POLYESTER LTD.



# Tri-Star Polyester Ltd.

PHONE : 32572246, 32576474  
FAX : (9221) 32562132  
E-mail : polyester@tristar.com.pk

F/538, S.I.T.E., KARACHI-75700, PAKISTAN

## Tri-Star Polyester LTD.

Book Closure : From 06.11.2017 to 11.11.2017 (both days inclusive)

### Schedule for Issuance of Letter of Rights

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	15.11.2017
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Friday	17.11.2017
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights (with in three business days)	Friday	17.11.2017
4	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange	Monday	20.11.2017
5	Last date for splitting and deposit of Requests into CDS ( 7 business days)	Friday	01.12.2017
6	Last date of trading of Right Letter ( 5 Business days)	Tuesday	12.12.2017
7	Last date for acceptance and payment of shares in CDC and physical form ( 30 business days ) - Last payment date	Tuesday	19.12.2017
8	Allotment of shares and credit of book entry Shares into CDC	Tuesday	09.01.2018
9	Date of dispatch of physical shares certificates	Friday	19.01.2018



REGISTERED OFFICE: F/498, S.I.T.E., Karachi - 75700, Pakistan.

Phone: 021-32572246, 021-32576474 Fax: 021-32562132

SHARE REGISTRAR: HAMEED MAJEED ASSOCIATE (PVT) LTD., 4<sup>th</sup> Floor, Karachi Chamber, Hasrat Mohani Road, Karachi, Pakistan.

Phone: 021-32424826, 021-32469573

**INTIMATION LETTER REGARDING RIGHT ENTILEMENTS CONFIRMATION**  
IMPORTANT NOTES & INSTRUCTIONS ARE GIVEN ON PAGE-2 WHICH SHOULD BE CAREFULLY READ & FOLLOWED

**ISSUE OF 21,465,733 ORDINARY SHARES OF RS. 10/- PER SHARE PAYABLE IN FULL ON ACCPETANCE ON OR BEFORE DECEMBER 19, 2017.**

**Date: November 16, 2017**

NAME & ADDRESS OF SHARE HOLDER(S)	JOINT HIOLDER(S)

Dear Shareholder,

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of SRO 34(I)/2016 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 100 right offer for every 100 Shares (100%) registered in your name as of November 4, 2017, have been credited into your CDS Account as per below. Thus, physical letter of right in not required to be issued to you.

CDS Account #	No. of shares held	Right Offer credited*

\*This right offer is now available for trading & settlements in book entry from as per scheduled dates of trading i.e (November 20, 2017) to (December 19, 2017)

The right offer at the rate of Rs. 10/- per share must be accepted and paid for in full to the extent of such subscription on or before December 19, 2017. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Rights Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide to you two copies of Right Subscription Request printouts to make the payment with authorized banker to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to the underwriters, as per requirement of SRO 34(I)/2016.

The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Ltd., and proceeds of such sale will be distributed in due course by the Company in the manner prescribed under the provisions of the Applicable Laws and its Articles of Association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 83 of the Companies Act, 2017 along with trading and payment details are enclosed.

Yours sincerely,

**Asad Ahmad**  
Chief Executive/Director

**Uzma Ahmad**  
Director

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Mohani Road, Karachi, Pakistan.  
Phone: 021-32424826, 021-32469573

## PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

### Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Subscription of rights offer start date	November 20, 2017
Date of commencement of trading of unpaid rights at Stock Exchange (s)	November 20, 2017
Last date of trading of unpaid rights	December 12, 2017
Last date of subscription of right offer	December 19, 2017
Date of credit of right securities into CDS	January 9, 2018

### PAYMENT PROCEDURES:

#### 1) **BANKER TO THE RIGHT ISSUE:**

All Branches of Al Baraka Bank (Pakistan) Ltd.

#### 2) **EXERCISING THE RIGHT OFFER IN CDS:**

- a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant/CDC IAS department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant/CDC IAS department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

#### 3) **PAYMENT:**

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Al Baraka Bank (Pakistan) Limited-Tri-Star Polyester Limited Right Shares Subscription Account**" through any of the authorized branches of above mentioned bank on or before **December 19, 2017** along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Tri-Star Polyester Limited) at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **December 19, 2017**, unless evidence is available that these have been posted before the last date of payment.

#### 4) **ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker to the issue on or before **December 19, 2017**, shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests should be handed over to the Company's Banker to the issue intact. Client's copy of Right Subscription Requests will be returned to the subscriber whilst issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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