

FORM – 7

Sec/97/TPFL

August 17, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2022

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited (“the Company”) in its meeting held on Wednesday, 17 August 2022 at 11:00 a.m. at Karachi office and via Zoom has approved the condensed interim half yearly financial statements (unaudited) of the Company for the period ended 30 June 2022 and recommended the following:

(i) CASH DIVIDEND:
NIL

(ii) BONUS SHARES:
NIL

(iii) RIGHT SHARES:
NIL

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:
NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION:
NIL

The financial results of the Company for the captioned period are enclosed as **Annexure-'A'** to this letter.



Tri-Pack Films Limited

A PACKAGES GROUP COMPANY



The half yearly report of the Company for the period ended 30 June 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.tripack.com.pk

Yours sincerely,

For **Tri-Pack Films Limited**

Iqra Sajjad

Company Secretary



Encl: as above

CC:

Director

Company Law Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah
Avenue
Blue Area, Islamabad

Director

Enforcement Department
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah
Avenue
Blue Area, Islamabad

Director

Securities Market Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah
Avenue
Blue Area, Islamabad

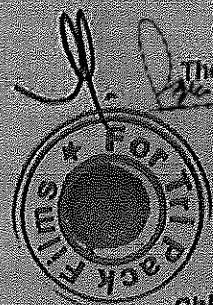
Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange
Commission of Pakistan
63, NIC Building, Jinnah
Avenue
Blue Area
Islamabad

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED JUNE 30, 2022 - (UNAUDITED)**

	Note	Quarter ended		Half year ended	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
← (Rupees in '000) →					
Revenue from contracts with customers	11	6,316,133	3,847,015	11,881,056	8,564,503
Cost of sales		(5,340,395)	(3,086,931)	(10,136,667)	(8,917,936)
Gross profit		975,738	760,084	1,744,389	1,646,567
Distribution costs		(166,166)	(93,987)	(313,134)	(224,396)
Administrative expenses		(111,779)	(88,243)	(214,456)	(208,113)
		(277,945)	(182,230)	(527,590)	(432,509)
Operating profit		697,793	577,854	1,216,799	1,214,058
Other income		44,844	21,772	106,436	52,924
		742,637	599,626	1,323,235	1,266,982
Other expenses		(28,511)	(41,416)	(54,370)	(79,289)
Finance cost	12	(320,432)	(168,840)	(534,888)	(289,164)
		(348,943)	(210,256)	(589,258)	(368,453)
Profit before income tax		393,694	389,370	733,977	898,529
Income tax - net	13	(234,793)	(113,145)	(331,631)	(261,399)
Profit for the period		158,901	276,225	402,346	637,130
Other comprehensive Income for the period:					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of staff retirement benefits					
Total comprehensive income for the period		<u>158,901</u>	<u>276,225</u>	<u>402,346</u>	<u>637,130</u>
Earnings per share - basic and diluted (Rupees)	14	<u>4.10</u>	<u>7.12</u>	<u>10.37</u>	<u>16.42</u>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Chief Executive

Director

Chief Financial Officer