



FORM - 7

Sec/53/TPFL

April 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2022

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited ("the Company") in its meeting held on Monday, 25 April 2022 at 02:00 p.m. via Zoom/video-link has approved the condensed interim financial statements (unaudited) of the Company for the quarter and three months period ended 31 March 2022 and recommended the following:

- (i) **CASH DIVIDEND:**
NIL
- (ii) **BONUS SHARES:**
NIL
- (iii) **RIGHT SHARES:**
NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**
NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**
NIL

The financial results of the Company for the captioned period are enclosed as **Annexure-'A'** to this letter.

The quarterly report of the Company for the quarter ended 31 March 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.tripack.com.pk

Yours sincerely,
For **Tri-Pack Films Limited**

Iqra Sajjad
(Company Secretary)

Encl: as above



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



CC:

Director

Company Law Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Enforcement Department
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Securities Market Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange
Commission of Pakistan
63, NIC Building, Jinnah
Avenue
Blue Area
Islamabad

TRI-PACK FILMS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2022 - (UNAUDITED)

	Quarter ended March 31	
	2022	2021
	← (Rupees in '000) →	
Revenue from contracts with customers	5,564,923	4,717,488
Cost of sales	(4,796,272)	(3,831,005)
Gross profit	<u>768,651</u>	<u>886,483</u>
Distribution costs	(146,968)	(130,409)
Administrative expenses	(95,094)	(119,489)
	<u>(242,062)</u>	<u>(249,898)</u>
	<u>526,589</u>	<u>636,585</u>
Loss allowance on trade receivables	(7,583)	(381)
Other income	61,592	31,152
	<u>580,598</u>	<u>667,356</u>
Other expenses	(25,859)	(37,873)
Finance cost	(214,456)	(120,324)
	<u>(240,315)</u>	<u>(158,197)</u>
Profit before income tax	<u>340,283</u>	<u>509,159</u>
Income tax - net	(96,838)	(148,254)
Profit for the period	<u>243,445</u>	<u>360,905</u>
Other comprehensive income for the period:		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of staff retirement benefits	-	-
Total comprehensive income for the period	<u><u>243,445</u></u>	<u><u>360,905</u></u>
Earnings per share - basic and diluted (Rupees)	<u><u>6.27</u></u>	<u><u>9.30</u></u>

