



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/84/TPFL

Karachi
21 April 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020

The Board of Directors of Tri-Pack Films Limited in their Meeting held today at 10.30 A.M. at Karachi gave their permission for the release and placing on the Company's website (www.tripack.com) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended March 31, 2020 Rs. in '000'	Quarter ended March 31, 2019 Rs. in '000'
Revenue from the contracts with customers	3,482,782	3,540,111
Cost of sales	(3,021,835)	(3,178,991)
Gross profit	460,947	361,120
Distribution costs	(124,622)	(101,165)
Administrative expenses	(94,402)	(76,041)
	(219,024)	(177,206)
Operating profit	241,923	183,914
Other income	10,482	10,149
	252,405	194,063
Other expenses	-	(915)
Finance cost	(368,256)	(188,651)
	(368,256)	(189,566)
(Loss) / Profit before income tax	(115,851)	4,497
Income tax - net	(73,372)	(27,284)
Loss for the period	(189,223)	(22,787)
Loss per share - basic and diluted (Rupees)	(4.88)	(0.59)

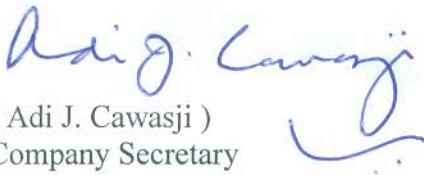


TRI PACK FILMS LIMITED

The Report of the Company for the first quarter ended 31 March 2020 will be transmitted through PUCARS separately within the specified time.

Best regards.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary