



# Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/28/TPFL

Karachi  
14 February 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## ACCOUNTING YEAR ENDED 31 DECEMBER 2019

This is to inform you that the Board of Directors of the Company in their meeting held at 10.30 A.M. today at Karachi recommended a NIL cash dividend for the year ended 31 December 2019 (2018: 40% i.e. Rs. 4.00 per share of Rs.10.00).

## FINANCIAL RESULTS

The financial results of the Company are as follows: -

	Year ended 31.12.2019 Rs. in '000'	Year ended 31.12.2018 Rs. in '000'
Revenue from contracts with customers	14,683,267	13,224,068
Cost of sales	(13,193,443)	(11,847,875)
Gross profit	1,489,824	1,376,193
Distribution costs	(462,173)	(371,630)
Administrative expenses	(326,045)	(315,193)
	(788,218)	(686,823)
Operating profit	701,606	689,370
Other income	99,781	56,770
	801,387	746,140
Other expenses	(1,025)	(18,547)
Finance cost	(819,480)	(507,524)
	(820,505)	(526,071)
(Loss) / profit before income tax	(19,118)	220,069
Income tax - net	(290,696)	(62,712)
(Loss) /profit for the year	(309,814)	157,357
C/F.		



## TRI PACK FILMS LIMITED

	Year ended 31.12.2019 Rs. in '000'	Year ended 31.12.2018 Rs. in '000'
B/F.	(309,814)	157,357

### Other comprehensive (loss) / income for the year:

#### Items that will not be reclassified subsequently to profit or loss

Remeasurement of staff retirement benefits	(7,105)	7,653
<b>Total comprehensive (loss) / income for the year</b>	<u>(316,919)</u>	<u>165,010</u>
(Loss) / earnings per share - basic and diluted (Rupees)	<u>(7.98)</u>	<u>4.06</u>


The Annual General Meeting of the Company is proposed to be held at Karachi on Tuesday, 14 April 2020 at 10.30 A.M., the date which has already been cleared by your Office.

The Share Transfer Books of the Company will be closed from 07 April 2020 to 14 April 2020 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400 by close of business on 6 April 2020 will be treated in time for the purpose of attendance at the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

Best regards.

Yours sincerely,  
For TRI-PACK FILMS LIMITED

  
( Adi J. Cawasji )  
Company Secretary