



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/295/TPFL

Karachi
18 October 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019

The Board of Directors of Tri-Pack Films Limited in their Meeting held today at 10.30 A.M. at Karachi gave their permission for the release and placing on the Company's website (www.tripack.com.pk) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Nine months ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	3,471,875	3,343,951	10,622,864	9,851,148
Cost of sales	(3,135,546)	(3,036,177)	(9,524,126)	(8,769,513)
Gross profit	336,329	307,774	1,098,738	1,081,635
Distribution costs	(117,082)	(90,628)	(336,619)	(277,811)
Administrative expenses	(88,682)	(84,115)	(248,380)	(228,382)
	(205,764)	(174,743)	(584,999)	(506,193)
Operating profit	130,565	133,031	513,739	575,442
Other income	18,295	10,799	45,784	39,421
	148,860	143,830	559,523	614,863
Other expenses	-	(1,555)	(1,025)	(21,196)
Finance cost	(203,036)	(123,120)	(668,410)	(337,859)
C/F.	(203,036)	(124,675)	(669,435)	(359,055)

**TRI PACK FILMS LIMITED**

	Quarter ended		Nine months ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	<u>(Rupees in thousand)</u>		<u>(Rupees in thousand)</u>	
B/F.	<u>(203,036)</u>	<u>(124,675)</u>	<u>(669,435)</u>	<u>(359,055)</u>
(Loss)/profit before income tax	<u>(54,176)</u>	<u>19,155</u>	<u>(109,912)</u>	<u>255,808</u>
Income tax - net	<u>(46,259)</u>	<u>27,871</u>	<u>(283,594)</u>	<u>(21,912)</u>
(Loss)/profit for the period	<u>(100,435)</u>	<u>47,026</u>	<u>(393,506)</u>	<u>233,896</u>
(Loss)/earnings per share - basic and diluted (Rupees)	<u>(2.59)</u>	<u>1.21</u>	<u>(10.14)</u>	<u>6.03</u>

There are no other comprehensive income items during this period.

The Report of the Company for the nine months ended 30 September 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary