



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/251/TPFL

Karachi
22 August 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2019

The Board of Directors of Tri-Pack Films Limited in its Meeting held yesterday at 2:30 P.M. at Karachi gave their permission for the release and placing on the Company's website (www.tripack.com.pk) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Half year ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	3,610,878	3,389,558	7,150,989	6,507,197
Cost of sales	(3,209,589)	(2,961,945)	(6,388,580)	(5,733,336)
Gross profit	401,289	427,613	762,409	773,861
Distribution costs	(118,372)	(98,811)	(219,537)	(187,183)
Administrative expenses	(83,657)	(72,414)	(159,698)	(144,267)
	(202,029)	(171,225)	(379,235)	(331,450)
Operating profit	199,260	256,388	383,174	442,411
Other income	17,340	17,310	27,489	28,622
C/F.	216,600	273,698	410,663	471,033

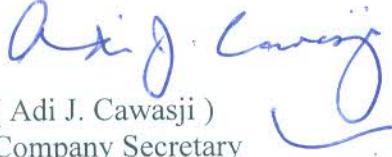
**TRI PACK FILMS LIMITED**

	Quarter ended		Half year ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	(Rupees in thousand)		(Rupees in thousand)	
B/F.	216,600	273,698	410,663	471,033
Other expenses	(110)	(12,901)	(1,025)	(19,641)
Finance cost	(276,723)	(113,799)	(465,374)	(214,739)
	(276,833)	(126,700)	(466,399)	(234,380)
(Loss) / profit before income tax	(60,233)	146,998	(55,736)	236,653
Income tax	(210,051)	(33,331)	(237,335)	(49,783)
(Loss) / profit for the period	(270,284)	113,667	(293,071)	186,870
Earnings per share (loss) - basic and diluted (Rupees)	(6.97)	2.93	(7.55)	4.82

The Report of the Company for the quarter and half year ended 30 June 2019 will be transmitted through PUCARS separately, within the specified time.

Best regards.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary