



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/62/TPFL

Karachi
27 February 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

ACCOUNTING YEAR ENDED 31 DECEMBER 2018

This is to inform you that the Board of Directors of the Company in their meeting held at 3.00 P.M. yesterday at Karachi recommended a cash dividend for the year ended 31 December 2018 @ 40% (Rs. 4.00 per share of Rs. 10.00) (2017: 100% i.e. Rs. 10.00 per share of Rs.10.00).

FINANCIAL RESULTS

The financial results of the Company are as follows: -

	Year ended 31.12.2018 Rs. in '000'	Year ended 31.12.2017 Rs. in '000'
Revenue	13,224,068	12,255,793
Cost of sales	(11,847,875)	(10,489,889)
Gross profit	1,376,193	1,765,904
Distribution costs	(371,630)	(306,060)
Administrative expenses	(315,193)	(283,606)
	(686,823)	(589,666)
Operating profit	689,370	1,176,238
Other income	56,770	46,770
	746,140	1,223,008
Other expenses	(18,547)	(56,795)
Finance cost	(507,524)	(355,197)
	(526,071)	(411,992)
Profit before income tax	220,069	811,016
Income tax - net	(62,712)	(238,374)
Profit for the year	C/F. 157,357	572,642



TRI PACK FILMS LIMITED

	Year ended 31.12.2018 Rs. in '000'	Year ended 31.12.2017 Rs. in '000'
B/F.	157,357	572,642

Other comprehensive income /(loss) for the year:

Items that will not be reclassified subsequently to Profit or Loss

Remeasurement of staff retirement benefits	7,653	(30,991)
Total comprehensive income for the year	<u>165,010</u>	<u>541,651</u>
Earnings per share - basic and diluted (Rupees)	<u>4.06</u>	<u>14.76</u>

The Annual General Meeting of the Company is proposed to be held at Karachi on Tuesday, 16 April 2019 at 10.30 A.M., the date which has already been cleared by your Office.

The Share Transfer Books of the Company will be closed from 03 April 2019 to 16 April 2019 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400 by close of business on April 02, 2019 will be treated in time for payment of the final dividend to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

Best regards.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary