



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/217/TPFL

Karachi
18 October 2018

The Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018

The Board of Directors of Tri-Pack Films Limited in their Meeting held today at 10.30 A.M. at Karachi gave their permission for the release and placing on the Company's website (www.tripack.com.pk) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Nine months ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	3,343,951	2,950,064	9,851,148	9,011,779
Cost of sales	(3,036,177)	(2,561,295)	(8,769,513)	(7,609,226)
Gross profit	307,774	388,769	1,081,635	1,402,553
Distribution costs	(90,628)	(60,767)	(277,811)	(230,451)
Administrative expenses	(84,115)	(60,402)	(228,382)	(226,029)
	(174,743)	(121,169)	(506,193)	(456,480)
Operating profit	133,031	267,600	575,442	946,073
Other income	10,799	12,145	39,421	30,733
	143,830	279,745	614,863	976,806
Other expenses	(1,555)	(8,805)	(21,196)	(46,072)
Finance cost	(123,120)	(97,689)	(337,859)	(255,009)
C/F.	(124,675)	(106,494)	(359,055)	(301,081)

**TRI PACK FILMS LIMITED**

	Quarter ended		Nine months ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	(Rupees in thousand)		(Rupees in thousand)	
	B/F.			
Profit before income tax	<u>(124,675)</u>	<u>(106,494)</u>	<u>(359,055)</u>	<u>(301,081)</u>
Income tax	<u>19,155</u>	<u>173,251</u>	<u>255,808</u>	<u>675,725</u>
Profit for the period	<u>27,871</u>	<u>(48,422)</u>	<u>(21,912)</u>	<u>(215,287)</u>
	<u>47,026</u>	<u>124,829</u>	<u>233,896</u>	<u>460,438</u>
Earnings per share - basic and diluted (Rupees)	<u>1.21</u>	<u>3.22</u>	<u>6.03</u>	<u>11.87</u>

The nine months financial results shall be e-mailed to the Exchange by this evening at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary