



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



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Website: www.tripack.com.pk

Sec/24/TPFL

Karachi
16 February 2018

The Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

ACCOUNTING YEAR ENDED 31 DECEMBER 2017

This is to inform you that the Board of Directors of the Company in their meeting held at 11.00 A.M. today at Karachi recommended a cash dividend for the year ended 31 December 2017 @ 100% (Rs. 10.00 per share of Rs. 10.00) (2016: 100% i.e. Rs. 10.00 per share of Rs.10.00).

FINANCIAL RESULTS

The financial results of the Company are as follows: -

	Year ended 31.12.2017 Rs. in '000'	Year ended 31.12.2016 Rs. in '000'
Revenue	12,255,793	11,778,067
Cost of sales	(10,489,889)	(9,784,453)
Gross profit	1,765,904	1,993,614
Distribution costs	(306,060)	(295,959)
Administrative expenses	(283,606)	(313,508)
	(589,666)	(609,467)
Operating profit	1,176,238	1,384,147
Other income	46,770	61,705
	1,223,008	1,445,852
Other expenses	(56,795)	(77,211)
Finance cost	(355,197)	(454,983)
	(411,992)	(532,194)
Profit before income tax	811,016	913,658
Income tax	(238,374)	(159,176)
Profit for the year	C/F. 572,642	754,482



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	Year ended 31.12.2017 Rs. in '000'	Year ended 31.12.2016 Rs. in '000'
B/F.	572,642	754,482

Other comprehensive loss for the year:

**Items that will not be reclassified subsequently to
Profit or Loss**

Remeasurements of staff retirement benefits	<u>(30,991)</u>	<u>(4,573)</u>
Total comprehensive income for the year	<u>541,651</u>	<u>749,909</u>
Earnings per share - basic and diluted (Rupees)	<u>14.76</u>	<u>20.15</u>

The Annual General Meeting of the Company is proposed to be held at Karachi on Friday, 20 April 2018 at 10.00 A.M., the date which has already been cleared by your office.

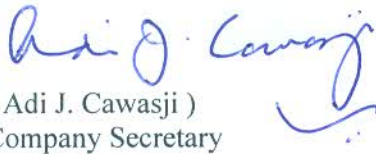
The Share Transfer Books of the Company will be closed from 13 April 2018 to 20 April 2018 (both days inclusive).

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time. Additionally, the accounts shall also be e-mailed to the Exchange by this evening at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website. The accounts shall also be placed on the Company's website (www.tripack.com.pk).

Please convey the above information to the members of the Exchange.

Best regards.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary