



# Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/25/TPFL

Karachi

14 February 2017

The Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## ACCOUNTING YEAR ENDED 31 DECEMBER 2016

This is to inform you that the Board of Directors of the Company in their meeting held at 10.00 A.M. today at Karachi recommended a cash dividend for the year ended 31 December 2016 @ 100% (Rs. 10.00 per share of Rs. 10.00) (2015: 50% i.e. Rs. 5.00 per share of Rs.10.00).

## FINANCIAL RESULTS

The financial results of the Company are as follows: -

	Year ended 31.12.2016 Rs. in '000'	Year ended 31.12.2015 Rs. in '000'
Revenue	11,778,067	11,954,171
Cost of sales	(9,746,015)	(10,096,906)
Gross profit	2,032,052	1,857,265
Distribution costs	(282,928)	(286,228)
Administrative expenses	(364,977)	(342,642)
	(647,905)	(628,870)
Operating profit	1,384,147	1,228,395
Other income	61,705	60,675
	1,445,852	1,289,070
Other expenses	(77,211)	(34,976)
Finance costs	(454,983)	(781,916)
	(532,194)	(816,892)
Profit before income tax	913,658	472,178
Income tax	(159,176)	26,013
Profit for the year	C/F. 754,482	498,191



## TRI PACK FILMS LIMITED

	Year ended 31.12.2016 Rs. in '000'	Year ended 31.12.2015 Rs. in '000'
B/F.	754,482	498,191

### Other comprehensive loss for the year:

#### Items that will not be reclassified subsequently to Profit or Loss

Re-measurements of staff retirement benefits	(4,573)	(18,842)
<b>Total comprehensive income for the year</b>	<u>749,909</u>	<u>479,349</u>
Earnings per share - basic and diluted (Rupees)	<u>20.15</u>	<u>14.86</u>

The Annual General Meeting of the Company is proposed to be held at Karachi on Thursday, 20 April 2017 at 10.30 A.M., the date which has already been cleared by your office.

The Share Transfer Books of the Company will be closed from 13 April 2017 to 20 April 2017 (both days inclusive).

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time. Additionally, the accounts shall also be e-mailed to the Exchange by this evening at [aqfs@kse.com.pk](mailto:aqfs@kse.com.pk) in Portable Document Format (PDF) to enable the Exchange to place the same on its website. The accounts shall also be placed on the Company's website (<http://www.tripack.com.pk/Finance.htm>).

Please convey the above information to the members of the Exchange.

Best regards.

Yours sincerely,  
For TRI-PACK FILMS LIMITED

  
( Adi J. Cawasji )  
Company Secretary