



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/277/TPFL

Karachi
19 October 2016

The Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016

The Board of Directors of Tri-Pack Films Limited in their Meeting held yesterday at 2.30 P.M. at Karachi gave their permission for the release and placing on the Company's website (<http://tripack.com.pk/financial-reports.html>) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Nine months ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	2,999,933	2,742,803	8,782,408	8,999,767
Cost of sales	(2,516,774)	(2,414,060)	(7,100,127)	(7,644,236)
Gross profit	483,159	328,743	1,682,281	1,355,531
Distribution costs	(69,889)	(72,367)	(200,417)	(231,119)
Administrative expenses	(87,038)	(78,988)	(254,124)	(243,850)
	(156,927)	(151,355)	(454,541)	(474,969)
Operating profit	326,232	177,388	1,227,740	880,562
Other income	23,726	12,931	50,293	41,286
	349,958	190,319	1,278,033	921,848
Other expenses	(16,401)	1,540	(62,728)	(21,217)
Finance costs	(112,763)	(233,265)	(369,952)	(648,443)
C/F.	(129,164)	(231,725)	(432,680)	(669,660)

**TRI PACK FILMS LIMITED**

	Quarter ended		Nine months ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	(Rupees in thousand)		(Rupees in thousand)	
	B/F.			
Profit before taxation	<u>(129,164)</u>	<u>(231,725)</u>	<u>(432,680)</u>	<u>(669,660)</u>
Taxation	<u>220,794</u>	<u>(41,406)</u>	<u>845,353</u>	<u>252,188</u>
Profit after taxation	<u>(39,527)</u>	<u>10,000</u>	<u>(135,433)</u>	<u>28,173</u>
	<u>181,267</u>	<u>(31,406)</u>	<u>709,920</u>	<u>280,361</u>
		(Re-stated)		(Re-stated)
Earnings per share - basic and diluted (Rupees)	<u>4.67</u>	<u>(0.94)</u>	<u>19.19</u>	<u>8.36</u>

Two hundred copies of the unaudited condensed interim financial information will be sent to you shortly for distribution amongst the Members of the Exchange. Additionally, the nine months financial results shall also be e-mailed to the Exchange by this evening at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary