



# Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/50/TPFL

Karachi  
17 February 2016

The Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## ACCOUNTING YEAR ENDED 31 DECEMBER 2015

This is to inform you that the Board of Directors of the Company in their meeting held at 10.00 A.M. today at Lahore recommended a cash dividend for the year ended 31 December 2015 @ 50% (Rs.5.00 per share of Rs. 10.00 (2014: Nil cash dividend).

## FINANCIAL RESULTS

The financial results of the Company are as follows: -

	Year ended 31.12.2015 Rs. in '000'	Year ended 31.12.2014 Rs. in '000'
Revenue	11,954,171	13,597,081
Cost of sales	10,096,906	12,375,215
Gross profit	1,857,265	1,221,866
Distribution costs	(286,228)	(400,593)
Administrative expenses	(342,642)	(334,422)
	(628,870)	(735,015)
Operating profit	1,228,395	486,851
Other income	60,675	105,446
	1,289,070	592,297
Other expenses	(34,976)	-
Finance costs	(781,916)	(923,038)
	(816,892)	(923,038)
Profit/ (loss) before income tax	472,178	(330,741)
Income tax expense	26,013	131,095
Profit/(loss) for the year	C/F. 498,191	(199,646)

**TRI-PACK FILMS LIMITED**

	<b>Year ended 31.12.2015 Rs. in '000'</b>	<b>Year ended 31.12.2014 Rs. in '000'</b>
B/F.	498,191	(199,646)
<b>Other comprehensive loss for the year:</b>		
<b>Items that may be reclassified subsequently to profit or loss</b>		
Loss arising during the year on cash flow hedge	-	(50,186)
Add: Income tax relating to hedging reserve	-	17,565
	-	(32,621)
<b>Items that will not be reclassified subsequently to profit or loss</b>		
Re-measurements of staff retirement benefits	(18,842)	(8,650)
Income tax on items that will not be reclassified	-	-
	(18,842)	(8,650)
<b>Total comprehensive income/(loss) for the year</b>	<u>479,349</u>	<u>(240,917)</u>
		(Restated)
Earnings/(loss) per share - basic and diluted (Rupees)	<u>14.86</u>	<u>(5.95)</u>

The Annual General Meeting of the Company is proposed to be held at Karachi on Thursday, 31 March 2016 at 10.30 A.M., the date which has already been cleared by your office.


The Share Transfer Books of the Company will be closed from 24 March 2016 to 31 March 2016 (both days inclusive).

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time. Additionally, the accounts shall also be e-mailed to the Exchange by this evening at [aqfs@kse.com.pk](mailto:aqfs@kse.com.pk) in Portable Document Format (PDF) to enable the Exchange to place the same on its website. The accounts shall also be placed on the Company's website (<http://www.tripack.com.pk/Finance.htm>).

Please convey the above information to the members of your Stock Exchange.

Best regards.

Yours sincerely,  
For TRI-PACK FILMS LIMITED

  
( Adi J. Cawasji )  
Company Secretary