



**Tri-Pack Films Limited**

**A PAKISTAN - JAPAN JOINT VENTURE**



**FAX # 111 573 329**

Sec/378/TPFL

Karachi  
7 December 2015

The Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**ANNOUNCEMENT FOR ISSUE OF RIGHTS SHARES**

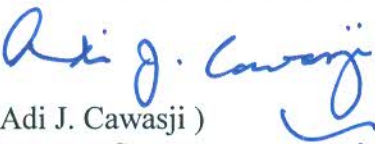
We have to inform you that the Board of Directors of Tri-Pack Films Limited in their Meeting held at 3:00 P.M. on Friday, 4 December 2015, recommended to issue rights shares at Rs. 125 per share (premium Rs. 115 per share) in proportion of approximately 29.33 shares for every 100 shares held (i.e. 29.33% approximately), subject to the compliance with the requirements of Rule 5 of the Companies (Issue of Capital) Rules, 1996 and any instructions/requirements which may be issued by the Securities and Exchange Commission of Pakistan and/or the Stock Exchanges to the Company.

The aforesaid premium is above the free reserve per share. A copy of the certificate dated 30 November 2015 from our Auditors M/s A.F. Ferguson & Co., Chartered Accountants on the free reserves of the Company as at 30 June 2015 is appended herewith.

The Share Transfer Books of the Company for entitlement of rights shares will remain closed from 18 January 2016 to 24 January 2016 (both days inclusive). Transfers received at the office of the Company's Registrars, Messrs FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400 by close of business on 15 January 2016 will be treated in time for purpose of above entitlement to the shareholders.

Please inform the members of the Exchange accordingly.

Yours sincerely,  
For TRI-PACK FILMS LIMITED

  
( Adi J. Cawasji )  
Company Secretary

Encl: As above.



A. F. FERGUSON & CO.

The Board of Directors  
Tri-Pack Films Limited  
House No. 18-B, Sir Abdullah Haroon Road  
Adjacent Marriot Hotel  
Karachi

30 November 2015

Our reference: ASR 0865

Dear Sirs

**FREE RESERVES AS AT 30 JUNE 2015**

As requested, we have ascertained, from the Company's un-audited condensed interim financial information for the half year ended 30 June 2015, which have not been audited but reviewed by us and which have been approved by the Board of Directors of the Company, that the Company's free reserves per share, as at 30 June 2015, in terms of the meaning given to free reserves in the Companies (Issue of Capital) Rules, 1996, is Rs. 54.67 per share calculated as follows:

		(Un-audited) As at 30 June 2015 (Rupees in thousand)
General reserve		1,605,000
Unappropriated profit		41,220
		<hr/>
		1,646,220
Less: Intangibles		6,261
Free reserves	(A)	<hr/>
		1,639,959
Issued, subscribed and paid-up share capital:		
No. of ordinary shares of Rs 10 each	(B)	30,000,000
Free reserves per share - Rupees	(C)={(A)*1000}/(B)	<hr/>
		54.67

We have reviewed the contingent liabilities outstanding as at 30 June 2015 to determine the contingent loss, if any, falling within the scope of paragraph 14 of International Accounting Standard 37 "Provisions, Contingent Liabilities and Contingent Assets" and confirm that no such liabilities, apart from those already accounted for, are deductible from the aforementioned "Free Reserves" of the Company.

The Company's "Free Reserves" do not include any reserves created as a result of revaluation of fixed assets or any intangible or fictitious assets such as preliminary expenses or goodwill.

Subsequent to the Company's un-audited condensed interim financial information for the half year ended 30 June 2015, the Board of Directors of the Company authorised for issue on 21 October 2015 the un-audited condensed interim financial statements for the nine months period ended 30 September 2015. Using the above mentioned computation methodology of free reserves per share as at 30 June 2015, the free reserves as at 30 September 2015 is Rs. 53.66 per share based on 30 September 2015 un-audited condensed interim financial statements (which have not been audited or reviewed by us).

Yours truly

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network  
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