



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



FAX # 111 573 329

Sec/350/TPFL

Karachi
21 October 2015

The Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015

The Board of Directors of Tri-Pack Films Limited in their Meeting held today at 9.30 A.M. at Lahore gave their permission for the release and placing on the Company's website (<http://tripack.com.pk/financial-reports.html>) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Nine months ended	
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014
	(Rupees in thousand)		(Rupees in thousand)	
Sales	3,195,924	4,213,754	10,432,071	11,836,027
Less: Sales tax	(453,121)	(585,854)	(1,432,304)	(1,588,659)
Net sales	2,742,803	3,627,900	8,999,767	10,247,368
Cost of sales	(2,414,060)	(3,141,086)	(7,644,236)	(9,047,438)
Gross profit	328,743	486,814	1,355,531	1,199,930
Distribution cost	(72,367)	(114,733)	(231,119)	(293,323)
Administrative expenses	(78,988)	(64,241)	(243,850)	(182,288)
	(151,355)	(178,974)	(474,969)	(475,611)
	177,388	307,840	880,562	724,319
Other income	12,931	12,378	41,286	32,519
C/F.	190,319	320,218	921,848	756,838

**TRI PACK FILMS LIMITED**

	Quarter ended		Nine months ended		
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	
	(Rupees in thousand)		(Rupees in thousand)		
	B/F.	190,319	320,218	921,848	756,838
Finance costs		(233,265)	(287,087)	(648,443)	(769,462)
Other expenses		1,540	-	(21,217)	-
		(231,725)	(287,087)	(669,660)	(769,462)
Profit/(Loss) before taxation		(41,406)	33,131	252,188	(12,624)
Taxation		10,000	9,000	28,173	34,233
Profit/(Loss) after taxation		(31,406)	42,131	280,361	21,609

Other comprehensive income/(loss):

Items that may be reclassified subsequently to profit or loss

Transfer to stock in trade on settlement of derivative financial instruments	-	-	-	43,871
Less: Income tax relating to hedging reserve	-	-	-	(14,339)
	-	-	-	29,532

Items that will not be reclassified subsequently to profit or loss

Income tax relating to retirement benefits	-	-	-	(1,540)
Total comprehensive income/(loss)	(31,406)	42,131	280,361	49,601
Earnings/(loss) per share - Basic and diluted (Rupees)	(1.05)	1.40	9.35	0.72

Two hundred copies of the unaudited condensed interim financial information will be sent to you shortly for distribution amongst the Members of the Exchange. Additionally, the half yearly financial results shall also be e-mailed to the Exchange by this evening at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary