



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE

FAX # 111 573 329



Sec/175/TPFL

Karachi

29 April 2015

The Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

The Board of Directors of Tri-Pack Films Limited in their Meeting held yesterday at 2.00 P.M. at Karachi gave their permission for the release and placing on the Company's website (<http://www.tripack.com.pk/Finance.htm>) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended March 31, 2015 Rs. in '000'	Quarter ended March 31, 2014 Rs. in '000'
Sales	3,065,276	3,740,656
Less: Sales tax	426,121	477,224
Net sales	2,639,155	3,263,432
Cost of sales	2,421,500	2,933,262
Gross profit	217,655	330,170
Distribution cost	74,922	84,702
Administrative expenses	72,350	57,679
	147,272	142,381
Operating profit	70,383	187,789
Other income	6,741	7,312
C/F	77,124	195,101

**TRI PACK FILMS LIMITED**

	Quarter ended March 31, 2015 Rs. in '000'	Quarter ended March 31, 2014 Rs. in '000'
B/F	77,124	195,101
Finance cost	240,788	126,669
Other expenses	-	5,352
	<u>240,788</u>	<u>132,021</u>
(Loss)/profit before taxation	(163,664)	63,080
Taxation		
- Current	-	-
- Deferred	(15,000)	30,367
	<u>(15,000)</u>	<u>30,367</u>
(Loss)/profit after taxation	(148,664)	32,713
Other Comprehensive Income for the period		
Items that may be reclassified subsequently to profit or loss		
Transfer to stock in trade on settlement of derivative financial instruments	-	36,478
Less: Income tax relating to hedging reserves	-	(11,921)
Other comprehensive income for the period - net of tax	-	24,557
Total comprehensive (loss)/income for the period	<u>(148,664)</u>	<u>57,270</u>
(Loss)/earnings per share - (Rupees)	<u>(4.96)</u>	<u>1.09</u>

Two hundred copies of the unaudited condensed interim financial information will be sent to you shortly for distribution amongst the Members of the Exchange. Additionally, the quarterly financial results shall also be e-mailed to the Exchange by this evening at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Best regards.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary