



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



FAX # 111 573 329

Sec/337/TPFL

Karachi
22 October 2014

The Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2014

The Board of Directors of Tri-Pack Films Limited in their Meeting held yesterday at 2.00 P.M. at Karachi gave their permission for the release and placing on the Company's website (<http://www.tripack.com.pk/Finance.htm>) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	QUARTER ENDED		NINE MONTHS ENDED	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	(Rupees in thousand)		(Rupees in thousand)	
Sales	4,213,754	3,593,908	11,836,027	10,106,335
Less: Sales tax	585,854	509,660	1,588,659	1,377,604
Net sales	3,627,900	3,084,248	10,247,368	8,728,731
Cost of sales	3,141,086	2,834,080	9,047,438	7,669,744
Gross profit	486,814	250,168	1,199,930	1,058,987
Distribution cost	114,733	73,000	293,323	205,211
Administrative expenses	64,241	53,895	182,288	164,744
	178,974	126,895	475,611	369,955
Operating profit	307,840	123,273	724,319	689,032
Other income	12,378	7,877	32,519	27,527
C/F.	320,218	131,150	756,838	716,559


TRI PACK FILMS LIMITED

	QUARTER ENDED		NINE MONTHS ENDED		
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	
	(Rupees in thousand)		(Rupees in thousand)		
	B/F.	320,218	131,150	756,838	716,559
Finance cost		287,087	184,461	769,462	434,275
Other expenses		-	6,680	-	30,065
		287,087	191,141	769,462	464,340
(Loss)/profit before taxation		33,131	(59,991)	(12,624)	252,219
Taxation					
- Current		-	18,749	-	75,869
- Deferred		(9,000)	(16,130)	(34,233)	1,123
		(9,000)	2,619	(34,233)	76,992
(Loss)/profit after taxation		42,131	(62,610)	21,609	175,227
Other Comprehensive Income for the period:					
Items that may be reclassified subsequently to profit or loss					
Transfer to stock in trade on settlement of derivative financial instruments		-	-	43,871	-
Less: Income tax relating to hedging reserves		-	-	(14,339)	-
		-	-	29,532	-
Items that will not be reclassified subsequently to profit or loss					
Income tax relating to retirement benefits		-	-	(1,540)	-
Other comprehensive income for the period – net of tax		-	-	27,992	-
Total Comprehensive (loss) / income for the period		42,131	(62,610)	49,601	175,227
(Loss)/earnings per share - (Rupees)		1.40	(2.09)	0.72	5.84



TRI PACK FILMS LIMITED

Two hundred copies of the unaudited condensed interim financial information will be sent to you shortly for distribution amongst the Members of the Exchange. Additionally, the quarterly financial results shall also be e-mailed to the Exchange by this evening at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Best regards.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary