



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



FAX # 111 573 329

Sec/272/TPFL

Karachi

13 August 2014

The Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2014

The Board of Directors of Tri-Pack Films Limited in their Meeting held today at 12.30 P.M. at Karachi gave their permission for the release and placing on the Company's website (<http://www.tripack.com.pk/Finance.htm>) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Three months to		Six months to	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
	(Rupees in thousand)		(Rupees in thousand)	
Sales	3,881,617	3,584,324	7,622,273	6,512,427
Less: Sales tax	525,581	464,068	1,002,805	867,944
Net sales	3,356,036	3,120,256	6,619,468	5,644,483
Cost of sales	2,973,090	2,659,591	5,906,352	4,835,664
Gross profit	382,946	460,665	713,116	808,819
Distribution cost	93,888	73,942	178,590	132,211
Administrative expenses	60,368	58,907	118,047	110,849
	154,256	132,849	296,637	243,060
Operating profit	228,690	327,816	416,479	565,759
Other income	12,829	11,833	20,141	19,650
C/F.	241,519	339,649	436,620	585,409

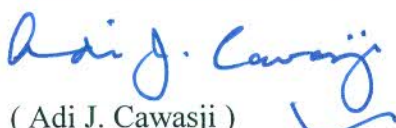
**TRI PACK FILMS LIMITED**

	Three months to		Six months to		
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013	
	(Rupees in thousand)		(Rupees in thousand)		
	B/F.	241,519	339,649	436,620	585,409
Finance cost		355,706	188,296	482,375	249,814
Other expenses		(5,352)	10,393	-	23,385
		<u>350,354</u>	<u>198,689</u>	<u>482,375</u>	<u>273,199</u>
(Loss) / profit before taxation		<u>(108,835)</u>	<u>140,960</u>	<u>(45,755)</u>	<u>312,210</u>
Taxation					
- Current		-	43,672	-	57,120
- Deferred		(55,600)	(27,664)	(25,233)	17,253
		<u>(55,600)</u>	<u>16,008</u>	<u>(25,233)</u>	<u>74,373</u>
(Loss) / profit after taxation		<u>(53,235)</u>	<u>124,952</u>	<u>(20,522)</u>	<u>237,837</u>
Other Comprehensive Income for the period:					
Items that may be reclassified subsequently to profit or loss					
Transfer to stock in trade on settlement of derivative financial instruments		7,393	-	43,871	-
Less: Income tax relating to hedging reserves		(2,418)	-	(14,339)	-
		<u>4,975</u>	<u>-</u>	<u>29,532</u>	<u>-</u>
Items that will not be reclassified subsequently to profit or loss					
Income tax relating to retirement benefits		(1,540)	-	(1,540)	-
Other comprehensive income for the period – net of tax		<u>3,435</u>	<u>-</u>	<u>27,992</u>	<u>-</u>
Total Comprehensive (loss) / income for the period		<u>(49,800)</u>	<u>124,952</u>	<u>7,470</u>	<u>237,837</u>
(Loss)/earnings per share (Rupees)		<u>(1.77)</u>	<u>4.16</u>	<u>(0.68)</u>	<u>7.92</u>

Two hundred copies of the unaudited condensed interim financial information will be sent to you shortly for distribution amongst the Members of the Exchange. Additionally, the half yearly financial results shall also be e-mailed to the Exchange by this evening at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Best regards.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary