

**Tri-pack****Tri-Pack Films Limited**

A PAKISTAN - JAPAN JOINT VENTURE



FAX # 111 573 329

Sec/182/TPFL

Karachi  
7 May 2012

The Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

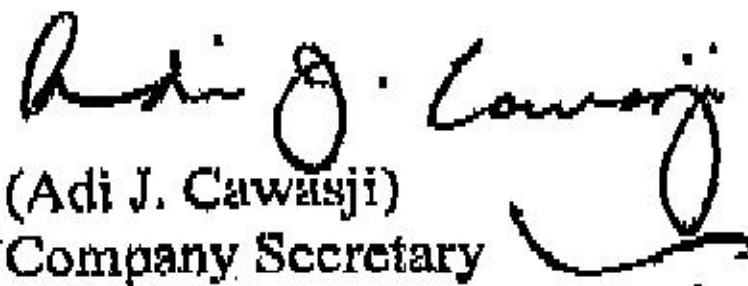
Tri-Pack Films Limited hereby announces that its Board of Directors has approved investment in Cast Polypropylene (CPP) Line 2 Project with a capacity of 9,000 metric tons per annum at a budgeted cost of PKR 1.5 billion. This shall increase the combined CPP production capacity of the company from the present 7,200 tons per annum to 16,200 tons per annum.

The above investment demonstrates Tri-Pack Films' commitment to ensure that it caters to the increased demand of CPP films in Pakistan and offer faster delivery, better quality, greater convenience and increased flexibility. Whilst this investment will primarily cater to supply to customers in Pakistan thus offering import substitution, it will also export to other countries in the region.

The project shall be financed with a mix of debt and internal cash generation with the start of commercial production targeted during the last quarter of 2013.

Best regards.

Yours sincerely,  
For TRI-PACK FILMS LIMITED

  
(Adi J. Cawasji)  
Company Secretary