



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/90/TPFL

Karachi
27 January 2005

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

ACCOUNTING YEAR ENDED 31 DECEMBER 2004

We are pleased to inform you that the Board of Directors of our Company in their meeting held at 11.30 A.M. today recommended a cash dividend for the year ended 31 December 2004 @ 15% i.e. Rs.1.50 per share of Rs.10 on the existing issued share capital of the Company amounting to Rs.45 million (2003: 30% amounting to Rs.90 million).

FINANCIAL RESULTS

The financial results of the Company are as follows: -

	Year ended 31.12.2004 Rs. in '000'	Year ended 31.12.2003 Rs. in '000'
Sales	2,054,597	1,791,728
Less: Sales tax	295,657	305,917
Commission on export	4,638	-
Net sales	1,754,302	1,485,811
Cost of sales	1,472,810	1,088,927
Gross profit	281,492	396,884
Distribution expenses	43,686	40,501
Administrative expenses	50,932	56,157
	94,618	96,658
Operating profit	186,874	300,226
Other income	7,611	6,460
C/F.	194,485	306,686