



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-4228

NOTICE

July 11, 2017

Reproduced hereunder letter received from **TRUST INVESTMENT BANK LIMITED**, for information of all TREC Certificate Holders of the Pakistan Stock Exchange
(Copy of the same is also available on our Website www.Psx.com.pk)



TIBL/CORP/PSX/2710
July 7, 2017

Mr. Muhammad Ghufri
Deputy General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Updating of Paid Up Capital in Daily Quotation

Dear Sir,

This is with reference to your letter bearing No. PSX/C-823-9607 dated December 28, 2016, and our replies. We hereby submit point wise required documents/ information as follows for updation of Paid Up Capital in Daily Quotation.

1. Certified True Copy of Resolution
2. Payment of Additional Listing Fee in Favour of "Pakistan Stock Exchange Limited" via MCB Cheque # 1630509388 dated July 06, 2017 amounting to Rs. 282,276/- after deduction of Rs. 24,546/- tax @ 8%
3. Approval of Securities & Exchange Commission of Pakistan u/s 86(1)
4. Return of Allotment i.e. Form B
5. Auditor's Certificate confirming increase in paid-up capital
6. Payment of Supervisory Fee of SECP via MCB cheque # 1630509387 dated July 6, 2017 amounting to Rs. 30,582/-

You are requested to please update Paid-Up Capital in daily Quotation.

Kindly acknowledge receipt.

Thank you.

Yours Sincerely,
For Trust Investment Bank Limited

Zahra Khalid
Company Secretary

Encl: As above

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TRUST INVESTMENT BANK LIMITED

MINUTES OF 16th EXTRAORDINARY GENERAL MEETING
OF TRUST INVESTMENT BANK LIMITED
HELD ON DECEMBER 12, 2016
AT HOTEL SUNFORT, LIBERTY MARKET, GULBERG III, LAHORE

The 16th Extraordinary General Meeting (EOGM) of the shareholders of Trust Investment Bank Limited (TIBL) was held on Monday, December 12, 2016 at 04:00 p.m. at Hotel Sunfort, Liberty Market, Gulberg III, Lahore. The notice of the EOGM had already been sent to all shareholders of the Bank. The following directors and officials attended the meeting.

Present

- | | |
|----------------------------------|-------------------------|
| 1. Syed Sajjad Hussain Rizvi | Director |
| 2. Mr. Mamoon-ur-Rashid Qureishi | Director |
| 3. Mr. Asad Ali Kazmie | Director |
| 4. Mr. Ahsan Rafique | Chief Executive Officer |

In Attendance

- | | |
|---------------------|--|
| 1. Ms. Zahra Khalid | Company Secretary /
Chief Financial Officer |
|---------------------|--|

Chairman of the Meeting

Mamoon-ur-Rashid Qureishi was unanimously elected as the Chairman of the Meeting.

Proceedings of the Meeting

The meeting started in the name of Almighty Allah, the Gracious and Merciful. The quorum of the meeting was completed as stated in Articles of Association of the Bank. The Board took up the agenda as follows:-

Agenda Item No. 1

Confirmation of Minutes of 25th Annual General Meeting of the Shareholders held on October 31, 2016

The minutes of 25th Annual General Meeting of the shareholders held on October 31, 2016, had already been circulated amongst the directors. The minutes were confirmed and approved by the members present therein. The following resolution was passed by the members unanimously.

"RESOLVED THAT the minutes of the Annual General Meeting held on October 31, 2016 be and are hereby confirmed and approved."

Agenda Item No. 2

INCREASE IN AUTHORIZED CAPITAL

Presently The Authorized Capital of the Company is Rs. 1,500,000,000/- (Rupees Fifteen Hundred million) divided into 80,000,000/- (Eighty Million) Ordinary Shares of Rs. 10/- each and 70,000,000/- (Seventy Million) Cumulative, Redeemable, Convertible Preference Shares of Rs. 10/- each and Paid up Capital of the Company is Rs. 892,028,729/- divided into 89,202,873 ordinary shares of Rs. 10/- each which is beyond the issue limit. The Bank has received various notices from CDC and PSX regarding authorized capital structure. To cater the future requirements of Authorized Capital and increase in paid up capital of the bank and meet the minimum equity requirement of NBFC the management has decided to increase the Authorized capital of the Bank in Memorandum & Articles of Association. It is believed that such increase will also result in building up the reserves in line with depositors and in the best interest of the Bank and its shareholders in particular and for the Market in General.



TRUST INVESTMENT BANK LIMITED

It was unanimously approved by the members and passed the resolution as special resolution:

RESOLVED THAT The Authorized Share Capital of the Company be and is hereby increased from Rs. 1,500,000,000/- (Rupees One Billion Five Hundred million only) divided into 80,000,000/- (Eighty Million) Ordinary Shares of Rs. 10/- each and 70,000,000/- (Seventy Million) Cumulative, Redeemable, Convertible Preference Shares of Rs. 10/- each to Rs. 2,200,000,000/- (Rupees Two Billion Two Hundred Million only) divided into 150,000,000/- (One Hundred Fifty Million) Ordinary Shares of Rs. 10/- each and 70,000,000/- (Seventy Million) Cumulative, Redeemable, Convertible Preference Shares of Rs. 10/- each.

FURTHER RESOLVED THAT Clause V of Memorandum of Association and relevant clause of Articles of Association be amended accordingly.

Agenda Item No. 2

ISSUE OF SHARES FOR CONSIDERATION OTHERWISE THAN IN CASH

The company secretary explained the members that the proposed changes in the Memorandum and Articles of Association of the Company is being made to accommodate further increase in Paid-up Capital of the company for the working capital requirement of the company as part of its growth and expansion plans and explained about the Proceeds from the Shares to be issued to Mr. Asif Kamal that had been paid against the outstanding liability of Privatization Commission and the shares to be issued to Mr. Mamoon ur Rashid Qureshi is in lieu of land that had been injected as subordinated loan and of now had been settled against the outstanding deposits which was unanimously approved by the members and passed the resolution as special resolution:

RESOLVED By way of special resolution that consent and approval be and is hereby accorded subject to applicable regulatory approvals, 25,000,000/- (Twenty Five Million) ordinary shares of Rs. 10/- each amounting to Rs. 250,000,000/- (Two Hundred and Fifty) be issued to Mr. Asif Kamal and 6,658,739/- (Six Million Six Hundred Fifty Eight Thousands Seven Hundred Thirty Nine) ordinary shares of Rs. 10/- each amounting Rs. 66,587,390/- (Sixty Six Million Five Hundred and Eighty Seven Thousand Three Hundred Ninety only) to Mr. Mamoon ur Rashid Qureshi against outstanding subordinated loan given by him which shall rank pari passu with the existing shares of the company, in order to comply with Minimum Equity Requirement (MER) of the Trust Investment Bank Limited (Trust Bank) as envisaged in the NBFC Rules and Regulations.

FURTHER RESOLVED THAT the aforesaid special resolutions shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate and as approved by the shareholders or as may be suggested, directed and advised by the Securities and Exchange Commission of Pakistan which suggestion, direction and advise shall be deemed to be part of this special resolution without the need of the shareholders to pass a fresh Special Resolution.

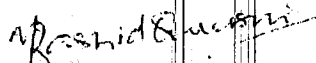
FURTHER RESOLVED That Chief Executive Officer and Company Secretary of the Bank be and are hereby authorized and empowered on behalf of the Bank to take all steps and actions necessary, ancillary and incidental steps and sign and execute such other documents including agreements, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of this special resolution including amendments and modifications of any notice, instruments and other documents as may be deemed necessary or required/suggested by the regulatory bodies.

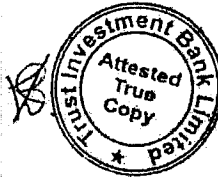


TRUST INVESTMENT BANK LIMITED

FURTHER RESOLVED That the Chief Executive Officer and the Company Secretary be and are hereby authorized to complete any and all necessary corporate and legal formalities required in this regard.

There being no other business, the meeting ended with a vote of thanks to the chair.


Mansoor-ur-Rashid Qureshi
(Chairman)





Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department

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No. SC/NBFC-1/27/TIBL/2014 238

March 30, 2017

Ms. Zahra Khalid
Company Secretary,
TRUST Investment Bank Limited
6th Floor, M.M. Tower,
28-A/K, Gulberg II,
Lahore.

Subject: Approval for Issuance of Shares Other than Rights under Section 86(1) of the Companies Ordinance, 1984 – Trust Investment Bank Limited (the "Company")

Dear Sir,

Please refer to the application vide letter No. TIBL/CORP/2017 dated February 17, 2017 on the subject matter.

2. In this connection, it is to inform you that the competent authority in terms of sub-section (1) of section 86 of the Companies Ordinance 1984, is pleased to grant approval for issuance of 30,682,239 ordinary shares of Rs.10/- each, otherwise than right, to Mr. Asif Kamal and Mr. Mamoon-ur-Rashid in the following proportion subject to completion of all legal formalities:

Sr.#	Name of Shareholders	No. of shares to be issued
1.	Mr. Asif Kamal	25,000,000 shares of Rs. 10/- each
2.	Mr. Mamoon-ur-Rashid	5,682,239 shares of Rs. 10/- each

Yours truly,

(Nazish Zubair)
Deputy Director(PRDD)

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Ref No. TAGM/Audit/20170524

Auditors' Certificate

It is certified that:

1. Issuance of shares other than rights, is inline and permissible under the clauses of Articles of Association or other applicable documents and the "Trust Investment Bank Limited" (the Company) has duly complied with all associated conditions.
2. All relevant formalities have been duly complied and approval for issuance of shares other than rights under section 86(1) of the Companies Ordinance, 1984 have been obtained from SECP. Accordingly, the pre and post factual position of total number of shares issued, after the physical issuance of new shares, is as follows:

	Number of shares
• Number of shares (before issuance of new shares)	89,202,872
• Add: Number of shares further issued physically	<u>30,682,239</u>
• Total number of shares (after issuance of new shares)	<u>119,885,111</u>

3. That the "Trust Investment Bank Limited" have completed all required regulatory formalities with respect to issuance of ordinary shares other than rights under section 86(1) of the Companies Ordinance, 1984.
4. This certificate is issued by us as Statutory Auditors of the "Trust Investment Bank Limited".

Tariq Abdul Ghani Maqbool & Co.
Tariq Abdul Ghani Maqbool & Co.
Chartered Accountants
Shahid Mehmood

24 May 2017
Lahore

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