

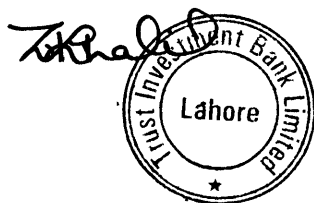
TRUST INVESTMENT BANK LIMITED
Condensed Interim Profit or Loss Account (Un-Audited)
For the Nine Months Ended March 31, 2014

Annexure - A

	Nine Months ended		Quarter ended	
	31 March		31 March	
	2014	2013	2014	2013
Note	Rupees	Rupees	Rupees	Rupees
Income				
Income from lease operations	43,256,711	24,316,930	3,601,424	1,714,969
Income from investments	1,282,739	2,306,663	339,480	1,760,615
Income from term loans	46,714,681	33,243,365	19,915,809	10,139,805
	<u>91,254,131</u>	<u>59,866,958</u>	<u>23,856,713</u>	<u>13,615,389</u>
Finance cost	(22,290,439)	38,287,367	(25,958,477)	12,045,065
	<u>113,544,570</u>	<u>21,579,591</u>	<u>49,815,190</u>	<u>1,570,324</u>
Administrative and operating expenses	59,122,036	81,151,800	16,236,567	16,619,364
	<u>54,422,534</u>	<u>(59,572,209)</u>	<u>33,578,623</u>	<u>(15,049,040)</u>
Other operating income	41,431,556	12,691,865	21,320,603	6,504,051
	<u>95,854,090</u>	<u>(46,880,344)</u>	<u>54,899,226</u>	<u>(8,544,989)</u>
Other operating expenses	19,335,812	45,856,419	13,055,103	3,653,460
Operating loss before provisions and taxation	76,518,278	(92,736,763)	41,844,123	(12,198,449)
Provision / (Reversal) against lease and term loan	(42,839,806)	(6,251,040)	-	-
Impairment / (Reversal) of impairment in the value of investment	2,348,000	(68,826,000)	-	-
	<u>(40,491,806)</u>	<u>(75,077,040)</u>	<u>-</u>	<u>-</u>
Profit / (Loss) before taxation	117,010,084	(17,659,723)	41,844,123	(12,198,449)
Provision for taxation	125,773,224	52,312,395	45,000,000	(207,033)
Loss after taxation	(8,763,140)	(69,972,118)	(3,155,877)	(11,991,416)
Earnings / (Loss) per share - basic	33 (0.47)	(0.49)	(0.22)	(0.06)

The annexed notes from 1 to 52 form an integral part of these financial statements.

CHIEF EXECUTIVE



TRUST INVESTMENT BANK LIMITED
Consolidated Condensed Interim Profit or Loss Account (Un-Audited)
For the Nine Months Ended March 31, 2014

Annexure-B

	Note	Nine Months ended		Quarter ended	
		31 March		31 March	
		2014	2013	2014	2013
		Rupees	Rupees	Rupees	Rupees
Income					
Income from lease operations		43,256,711	24,316,930	3,601,424	1,714,969
Income from investments		1,282,739	2,306,663	339,480	1,760,615
Income from term loans		46,714,681	33,243,365	19,915,809	10,139,805
Income from brokerage		50,274	5,054,373	-	1,231,303
		91,304,405	64,921,331	23,856,713	14,846,692
Finance cost		(22,191,298)	38,305,258	(25,859,336)	12,051,523
		113,495,703	26,616,073	49,716,049	2,795,169
Administrative and operating expenses		60,578,375	86,379,586	17,692,906	17,337,604
		52,917,328	(59,763,513)	32,023,143	(14,542,435)
Other operating income		41,431,556	13,340,496	21,320,603	6,504,051
		94,348,884	(46,423,017)	53,343,746	(8,038,384)
Other operating expenses		19,335,812	45,856,419	13,055,103	3,653,460
Operating loss before provisions and taxation		75,013,072	(92,279,436)	40,288,643	(11,691,844)
Provision / (Reversal) against lease and term loan		(42,839,806)	(6,251,040)	-	-
Impairment / (Reversal) of impairment in the value of investment		2,348,000	(68,826,000)	-	-
		(40,491,806)	(75,077,040)	-	-
Profit / (Loss) before taxation		115,504,878	(17,202,396)	40,288,643	(11,691,844)
Provision for taxation		125,773,224	52,312,395	45,000,000	(207,033)
Loss after taxation		(10,268,346)	(69,514,791)	(4,711,357)	(11,484,811)
Earnings / (Loss) per share - basic	33	(0.50)	(0.48)	(0.32)	(0.15)

The annexed notes from 1 to 32 form an integral part of these financial statements.

CHIEF EXECUTIVE

