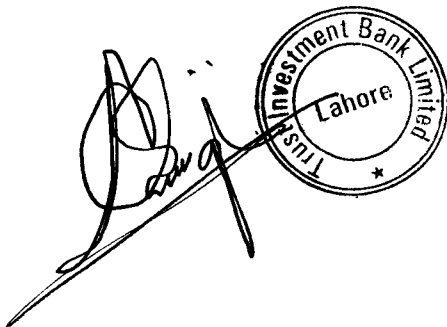


TRUST INVESTMENT BANK LIMITED
Condensed Interim Profit and Loss Account (Un-Audited)
For the Half Year Ended December 31, 2013

| | Half year ended | | Quarter ended | |
|--|--------------------|---------------------|--------------------|-------------------|
| | 31 December | | 31 December | |
| | 2013 | 2012 | 2013 | 2012 |
| | Rupees | Rupees | Rupees | Rupees |
| Income | | | | |
| Income from lease operations | 39,655,287 | 22,601,961 | 38,772,424 | 11,903,722 |
| Income from investments | 943,259 | 546,048 | 442,942 | (1,812,165) |
| Income from term loans | 26,798,872 | 23,103,560 | 15,092,215 | (3,220,323) |
| | 67,397,418 | 46,251,569 | 54,307,581 | 6,871,234 |
| | | | | |
| Finance cost | 3,668,038 | 26,242,302 | 2,422,798 | (84,537,110) |
| | 63,729,380 | 20,009,267 | 51,884,783 | 91,408,344 |
| | | | | |
| Administrative and operating expenses | 42,885,469 | 64,532,436 | 22,472,994 | 29,034,843 |
| | 20,843,911 | (44,523,169) | 29,411,789 | 62,373,501 |
| | | | | |
| Other operating income | 20,110,953 | 6,187,814 | 16,866,893 | 3,174,084 |
| | 40,954,864 | (38,335,355) | 46,278,682 | 65,547,585 |
| | | | | |
| Other operating expenses | 6,280,709 | 42,202,959 | 9,474,012 | 41,421,340 |
| Operating profit / (loss) before provisions and taxation | 34,674,155 | (80,538,314) | 36,804,670 | 24,126,245 |
| | | | | |
| Reversal against lease, term loan and other receivables | 42,839,806 | 6,251,040 | 42,839,806 | 6,251,040 |
| (Impairment) / reversal of impairment in the value of investment | (2,348,000) | 68,826,000 | (2,348,000) | 68,826,000 |
| | 40,491,806 | 75,077,040 | 40,491,806 | 75,077,040 |
| Profit/(loss) before taxation | 75,165,961 | (5,461,274) | 77,296,476 | 99,203,285 |
| | | | | |
| Provision for taxation | 80,773,224 | 52,312,395 | 80,773,224 | (207,033) |
| (Loss)/profit after taxation | (5,607,263) | (57,773,669) | (3,476,748) | 99,410,318 |
| | | | | |
| (Loss) / earning per share - basic / diluted | (0.10) | (0.29) | (0.06) | 0.04 |



The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text "Trust Investment Bank Limited" around the perimeter and "Lahore" in the center, with a small star at the bottom. The signature is written in a cursive style.

TRUST INVESTMENT BANK LIMITED
Consolidated Condensed Interim Profit and Loss Account (Un-Audited)
For the Half Year Ended December 31, 2013

Annexure - B

| | Half year ended | | Quarter ended | |
|---|--|---|--|--|
| | 31 December | | 31 December | |
| | 2013 | 2012 | 2013 | 2012 |
| | Rupees | Rupees | Rupees | Rupees |
| Income | | | | |
| Income from lease operations | 39,655,287 | 22,601,961 | 38,772,424 | 11,903,722 |
| Income from investments | 943,259 | 546,048 | 442,942 | (1,812,165) |
| Income from term loans | 26,798,872 | 23,103,560 | 15,092,215 | (3,220,323) |
| Income from brokerage | 50,274 | 3,823,070 | - | - |
| | 67,447,692 | 50,074,639 | 54,307,581 | 6,871,234 |
| | | | | |
| Finance cost | 3,767,179 | 26,253,735 | 2,519,795 | (84,525,677) |
| | 63,680,513 | 23,820,904 | 51,787,786 | 91,396,911 |
| | | | | |
| Administrative and operating expenses | 44,218,200 | 69,041,982 | 23,562,506 | 33,544,389 |
| | 19,462,313 | (45,221,078) | 28,225,280 | 57,852,522 |
| | | | | |
| Other operating income | 20,110,953 | 6,836,445 | 16,866,893 | 3,822,715 |
| | 39,573,266 | (38,384,633) | 45,092,173 | 61,675,237 |
| | | | | |
| Other operating expenses | 6,280,709 | 42,202,959 | 9,474,012 | 41,421,340 |
| Operating profit / (loss) before provisions and taxation | 33,292,557 | (80,587,592) | 35,618,161 | 20,253,897 |
| | | | | |
| Reversal against lease, term loan and other receivables (Impairment) / reversal of impairment in the value of investment | 42,839,806 (2,348,000) | 6,251,040 68,826,000 | 42,839,806 (2,348,000) | 6,251,040 68,826,000 |
| Profit / (loss) before taxation | 40,491,806 73,784,363 | 75,077,040 (5,510,552) | 40,491,806 76,109,967 | 75,077,040 95,330,937 |
| | | | | |
| Provision for taxation | 80,773,224 | 52,312,395 | 80,773,224 | (207,033) |
| Loss after taxation | (6,988,861) | (57,822,947) | (4,663,257) | 95,537,970 |
| | | | | |
| (Loss) / earning per share - basic / diluted | (0.12) | (0.29) | (0.08) | 0.04 |

The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text "Trust Investment Bank Limited" around the perimeter and "Lahore" in the center.