



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-3903

**NOTICE**

June 29, 2016

Reproduced hereunder the letter No. **PSX/C-1065-4214** dated May 23, 2016 sent to **TRG PAKISTAN LIMITED**, by the Exchange and response received from the Company, vide their letter dated June 28, 2016 for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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**PAKISTAN STOCK EXCHANGE LIMITED**

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: [www.psx.com.pk](http://www.psx.com.pk) Email: [info@psx.com.pk](mailto:info@psx.com.pk)

Ref. No. PSX/ C-1065-4214

May 23, 2016

**Reminder-1**

The Company Secretary

**TRG Pakistan Limited.**

3<sup>rd</sup> Floor, Arcadia Building, 16<sup>th</sup> East Street,  
Defence Phase -1, Main Korangi Road,  
Karachi.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-1065-4961 dated July 28, 2014 and KSE/C-1065-6537 dated August 12, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

You are advised to explain above and the inordinate delay immediately.

Sincerely yours,

**MUHAMMED GHUFRAN**

Deputy General Manager – Operations

**Copy to:**

The Director (Enforcement)  
Securities and Exchange Commission of Pakistan Islamabad  
The Chief Regulatory Officer-PSX  
The Deputy Managing Director-PSX

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TRG PAKISTAN LTD.  
CENTRE POINT BUILDING, LEVEL 18,  
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT  
EXPRESSWAY, NEAR KPT INTERCHANGE,  
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<http://trgcorp.com>

June 28, 2016

Mr. Muhammed Ghufraan  
Deputy General Manager Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Re.: Issuance of Right Shares

Refer your letter no. PSX/C-1065-4214 dated May 23, 2016 regarding progress report about utilization of the proceeds of right subscription amount.

As specified in the relevant documentation, the funds generated from right issues' proceeds were to be used as stand-by capital to support the Company's subsidiaries. Accordingly, these funds have already been invested in the form of loan to its indirect subsidiary, TRG (Pvt.) Ltd. pursuant to shareholders' resolutions dated November 10, 2014 and September 04, 2015 respectively. Note that to-date the Company has earned interest in the sum of Rs. 202 million against such loan.

You will also appreciate that all the funds generated from the right issues have been disbursed to the aforesaid subsidiary for utilization as stand-by capital to support Group operations and hence the stated purpose has already been duly completed.

Sincerely,  
For and on behalf of  
TRG Pakistan Limited

  
Muhammad Ziaullah Khan Chishti  
Chief Executive Officer

CC: The Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
The Chief Regulatory Officer-PSX  
The Deputy Managing Director-PSX