



TRG PAKISTAN LTD.
24th FLOOR, SKY TOWER WEST WING
DOLMEN, HC-3, BLOCK-4, MARINE DRIVE,
CLIFTON, KARACHI – 75600, PAKISTAN

UAN #: +92-21-111-874-874
FAX NO. +92-21-35184042
WEBSITE <http://trgpcorp.com>

February 27, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results for the Half year ended December 31, 2024

We have to inform you that the Board of Directors of TRG Pakistan Limited in their meeting held on February 27, 2025 at 7:00 pm via video conferencing recommended the following:

(i) CASH DIVIDEND	=Nil=
(ii) BONUS SHARES	=Nil=
(iii) RIGHT SHARES	=Nil=
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=Nil=
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	=Nil=

The financial results of the Company along with the following additional statements for the half year ended December 31, 2024 approved by the Board of Directors of the Company are enclosed herewith.

1. Statement of Financial Position;
2. Statement of Changes in Equity; and
3. Statement of Cash Flows.

The financial statements for the half year ended December 31, 2024 of the Company will be transmitted through PUCARS within the specified time.

Yours Sincerely,

For and on behalf of
TRG Pakistan Limited


Zeeshan Ul Haq
Company Secretary

TRG Pakistan Limited
Condensed Interim Statement of Financial Position
As at December 31, 2024

	December 31, 2024 (Unaudited)	June 30, 2024 (Audited)
Note	----- (Rupees in '000) -----	
ASSETS		
Non-current assets		
Operating fixed assets	947	1,292
Long term investment	45,963,878	40,544,488
Long term deposit	75	75
	45,964,900	40,545,855
Current assets		
Accrued interest	299	235
Prepayment	2,213	887
Taxation - net	4,498	3,399
Cash and bank balances	32,146	31,654
	39,156	36,175
Total assets	46,004,056	40,582,030
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital	7,330,000	7,330,000
<i>Share capital</i>		
Issued, subscribed and paid-up capital	5,453,907	5,453,907
<i>Revenue reserves</i>		
Foreign currency translation reserve	28,136,800	28,127,185
Unappropriated profit / (loss)	4,019,336	(295,075)
	37,610,043	33,286,017
Non-current liabilities		
Deferred tax liabilities - net	7,556,962	6,744,053
Current liabilities		
Payable to related parties	802,834	520,106
Accrued and other liabilities	18,649	16,284
Unclaimed dividend	15,207	15,259
Payable to provident fund	361	311
	837,051	551,960
Total equity and liabilities	46,004,056	40,582,030
Contingencies and commitments	8	

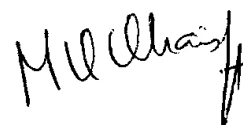
The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Director



Chief Financial Officer



Director

TRG Pakistan Limited
Condensed Interim Statement of Profit or Loss Account
and Other Comprehensive Income (Un-audited)

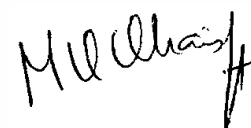
For the six months period ended December 31, 2024

	Note	Six months period ended		Three months period ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
(Rupees in '000)					
Interest income	9	1,136	1,320	629	731
Administrative and other expenses		(282,438)	(135,112)	(146,707)	(46,179)
Operating loss		(281,302)	(133,792)	(146,078)	(45,448)
Share of profit / (loss) in equity accounted investee	4.2	5,408,077	(12,311,553)	2,415,335	(1,719,708)
Profit / (Loss) before taxation		5,126,775	(12,445,345)	2,269,257	(1,765,156)
Taxation		(812,364)	1,846,733	(362,300)	257,956
Profit / (Loss) after taxation		4,314,411	(10,598,612)	1,906,957	(1,507,200)
Other comprehensive income					
Items that may be reclassified to statement of profit or loss in subsequent periods					
Effect of translation of net investment in foreign associate - net of tax		9,615	(875,569)	108,890	(1,428,143)
Total comprehensive income / (loss)		4,324,026	(11,474,181)	2,015,847	(2,935,343)
(Rupees)					
Earnings / (Loss) per share - basic and diluted		7.91	(19.43)	3.50	(2.76)

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.


Director


Chief Financial Officer


Director

TRG Pakistan Limited

Condensed Interim Statement of Changes in Equity

For the six months period ended December 31, 2024

	Issued, subscribed and paid-up capital	Revenue Reserves		Total
		Foreign currency translation reserve	Unappropriated profit	
----- (Rupees in '000) -----				
Balance as at July 1, 2023 - audited	5,453,907	29,492,506	30,553,025	65,499,438
Total comprehensive income for the period ended December 31, 2023				
Loss for the period	-	-	(10,598,612)	(10,598,612)
<i>Other comprehensive income</i>				
Foreign currency translation difference - net of tax	-	(875,569)	-	(875,569)
	-	(875,569)	(10,598,612)	(11,474,181)
Balance as at December 31, 2023 - unaudited	<u>5,453,907</u>	<u>28,616,937</u>	<u>19,954,413</u>	<u>54,025,257</u>
Balance as at June 30, 2024 - audited	5,453,907	28,127,185	(295,075)	33,286,017
Total comprehensive income for the period ended December 31, 2024				
Profit for the period	-	-	4,314,411	4,314,411
<i>Other comprehensive income</i>				
Foreign currency translation difference - net of tax	-	9,615	-	9,615
	-	9,615	4,314,411	4,324,026
Balance as at December 31, 2024 - unaudited	<u>5,453,907</u>	<u>28,136,800</u>	<u>4,019,336</u>	<u>37,610,043</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

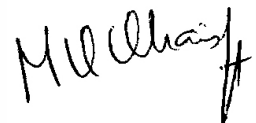
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Director



Chief Financial Officer



Director

TRG Pakistan Limited

Condensed Interim Statement of Cash Flows (Un-audited)

For the six months period ended December 31, 2024

		December 31, 2024	December 31, 2023
	Note	----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES			
Net cash generated from operations	10	1,724	2,700
Interest income received		1,072	1,242
Income tax paid		(2,252)	(186)
Net cash generated from operating activities		544	3,756
CASH FLOW FROM INVESTING ACTIVITIES			
Additions to fixed assets		-	(546)
Net cash used in investing activities		-	(546)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(52)	(56)
Net cash used in financing activities		(52)	(56)
Net increase in cash and cash equivalents during the period		492	3,154
Cash and cash equivalents at the beginning of the period		31,654	22,347
Cash and cash equivalents at end of the period		32,146	25,501

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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Director



Chief Financial Officer



Director