



**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi

February 28, 2022

Subject: **Financial Results for the Half Year Ended December 31, 2022**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on February 28, 2022 at 8:00 p.m. at the registered office of the company recommended the following:

- |      |  |              |
|------|--|--------------|
| i.   | <b><u>CASH DIVIDEND</u></b>                          | <b>-NIL-</b> |
| ii.  | <b><u>BONUS SHARES</u></b>                           | <b>-NIL-</b> |
| iii. | <b><u>RIGHT SHARES</u></b>                           | <b>-NIL-</b> |
| iv.  | <b><u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u></b> | <b>-NIL-</b> |
| v.   | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>  | <b>-NIL-</b> |

**TRG Pakistan Limited**  
**Condensed Interim Statement of Profit or Loss Account and**  
**Other Comprehensive Income (Un-audited)**  
*For the six months period ended December 31, 2021*

	Note	Six months period ended		Three months period ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
(Rupees in '000)					
Interest Income	9	7,077	81,638	3,245	22,043
Administrative and other expenses		(16,725)	(25,299)	(6,872)	(20,379)
<b>Operating (loss) / profit</b>		<b>(9,648)</b>	<b>56,339</b>	<b>(3,627)</b>	<b>1,664</b>
Share of (loss) / profit in equity accounted investee	4.3	(16,444,373)	5,158,029	(16,488,627)	4,240,984
Dilution gain on equity accounted investee	4.2	1,662,269	-	1,662,269	-
<b>(Loss) / Profit before taxation</b>		<b>(14,791,752)</b>	<b>5,214,368</b>	<b>(14,829,985)</b>	<b>4,242,648</b>
Taxation		2,217,316	(789,517)	2,223,954	(634,261)
<b>(Loss) / Profit after taxation</b>		<b>(12,574,436)</b>	<b>4,424,851</b>	<b>(12,606,031)</b>	<b>3,608,387</b>
<b>Other comprehensive income</b>					
<i>Items that may be reclassified to statement of profit or loss in subsequent periods</i>					
Effect of translation of net investment in foreign associate - net of tax		4,544,434	(1,012,151)	860,529	(747,399)
<b>Total comprehensive (loss) / income</b>		<b>(8,030,002)</b>	<b>3,412,700</b>	<b>(11,745,502)</b>	<b>2,860,988</b>
(Rupees)					
<b>(Loss) / Earnings per share - basic and diluted</b>		<b>(23.06)</b>	<b>8.11</b>	<b>(23.11)</b>	<b>6.62</b>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



**TRG PAKISTAN LTD.**  
24<sup>TH</sup> FLOOR, SKY TOWER, WEST WING,  
DOLMEN, HC-3, BLOCK-4, MARINE DRIVE,  
CLIFTON, KARACHI-75600, PAKISTAN.

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<http://trgpcorp.com>

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Sincerely,  
For and on behalf of  
TRG Pakistan Limited

A handwritten signature in blue ink, appearing to read 'Rahat Lateef', is written over a horizontal line.

**Rahat Lateef**  
Company Secretary