



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/ 3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN.

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
<http://trgcorp.com>

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

October 29, 2018

Subject: **Financial Results for the Quarter Ended September 30, 2018**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on October 29, 2018 at 7:00 p.m. at the registered office of the company recommended the following:

- | | | |
|------|--|--------------|
| i. | <u>CASH DIVIDEND</u> | -NIL- |
| ii. | <u>BONUS SHARES</u> | -NIL- |
| iii. | <u>RIGHT SHARES</u> | -NIL- |
| iv. | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- |

TRG Pakistan Limited

Condensed Interim Unconsolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the three months period ended September 30, 2018

	Note	September 30, 2018	September 30, 2017
----- (Rupees in '000) -----			
Revenue	10	57,609	57,597
Administrative and other expenses		<u>(35,731)</u>	<u>(45,468)</u>
Profit before taxation		21,878	12,129
Taxation		<u>(5,324)</u>	<u>(2,062)</u>
Profit for the period		16,554	10,067
Other comprehensive income			
<i>Items that may be reclassified to profit or loss subsequently</i>			
Available for sale investment - change in fair value net of deferred tax		<u>(206,114)</u>	<u>(39,556)</u>
Foreign currency translation difference - net of related tax		<u>219,735</u>	<u>63,243</u>
		13,621	23,687
Total comprehensive income for the period		<u>30,175</u>	<u>33,754</u>
----- (Rupee) -----			
Earnings per share - basic and diluted		<u>0.030</u>	<u>0.018</u>



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Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the three months period ended September 30, 2018

	September 30, 2018	September 30, 2017
Note	----- (Rupees in '000) -----	
Revenue	14,972,312	10,799,938
Other operating income	159,482	60,061
Payroll and related costs	9,632,698	8,178,985
Acquisition expenses	1,378,242	941,427
Depreciation, amortization and other non-cash costs	398,883	669,667
Other operating costs	3,705,822	2,430,081
Profit / (loss) from operations	16,149	(1,360,161)
Finance expenses	(750,938)	(416,824)
Loss before taxation	(734,789)	(1,776,985)
Income tax (expense) / income	(54,137)	153,189
Net loss for the period	(788,926)	(1,623,796)
Other comprehensive loss		
<i>Item that will not be subsequently reclassified to profit or loss</i>		
Foreign currency translation adjustment	(156,144)	(35,701)
Total comprehensive loss	(945,070)	(1,659,497)
Loss attributable to:		
- Shareholders of the Holding Company	(345,478)	(709,505)
- Non-controlling interest	(443,448)	(914,291)
	(788,926)	(1,623,796)
Other comprehensive loss attributable to:		
- Shareholders of the Holding Company	(81,220)	(29,150)
- Non-controlling interest	(74,924)	(6,551)
	(156,144)	(35,701)
Total comprehensive loss attributable to:		
- Shareholders of the Holding Company	(426,698)	(738,655)
- Non-controlling interest	(518,372)	(920,842)
	(945,070)	(1,659,497)
Loss per share attributable to the ordinary equity holders of the parent	----- (Rupees) -----	
Basic loss per share	6 (0.63)	(1.30)
Diluted loss per share	6 (0.63)	(1.30)



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The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Sincerely,
For and on behalf of
TRG Pakistan Limited

A handwritten signature in blue ink, appearing to read 'Rahat Lateef', is written over the typed name.

Rahat Lateef
Company Secretary