



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
http://trgpcorp.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

January 31, 2018

Subject: **Financial Results for the 1st Quarter Ended September 30, 2017**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on January 31, 2018 at 7:00 p.m. at the registered office of the company recommended the following:

- | | | |
|------|---|--------------|
| i. | <u>CASH DIVIDEND</u> | -NIL- |
| ii. | <u>BONUS SHARES</u> | -NIL- |
| iii. | <u>RIGHT SHARES</u> | -NIL- |
| iv. | <u>ANY OTHER ENTITLMENT/CORPORATE ACTION</u> | -NIL- |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- |

TRG PAKISTAN LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2017

	<i>Note</i>	Three months period ended	
		September 30,	September 30,
		2017	2016
		----- (Rupees in '000) -----	
Revenue	10	57,597	56,036
Administrative and other expenses		<u>(45,468)</u>	<u>(2,856)</u>
Profit before taxation		12,129	53,180
Taxation		<u>(2,062)</u>	<u>(5,187)</u>
Profit for the period		10,067	47,993

Other comprehensive income

Items that may be reclassified to profit or loss subsequently

Available for sale investments - change in fair value net of deferred tax	(39,556)	249,556
Foreign currency translation difference - net of related tax	63,243	(84,738)
	23,687	164,818
Total comprehensive income for the period	33,754	212,811

----- (Rupee) -----

Earning per share - basic and diluted	0.018	0.088
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TRG PAKISTAN LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2017

	<u>Three months period ended</u>	
	<u>September 30,</u>	<u>September 30,</u>
	<u>2017</u>	<u>2016</u>
<i>Note</i>	----- (Rupees in '000) -----	
Revenue	10,799,938	8,644,817
Cost of services	<u>(8,934,143)</u>	<u>(6,703,729)</u>
Gross profit	1,865,795	1,941,088
Administrative and general expenses	(3,251,593)	(2,262,130)
Other income	55,724	72,357
Other charges	<u>(34,424)</u>	<u>(17,894)</u>
	(1,364,498)	(266,579)
Finance cost	(416,824)	(308,803)
Share of profit of equity accounted associate / joint venture - net of tax	4,337	41,670
Loss before tax	<u>(1,776,985)</u>	<u>(533,712)</u>
Taxation	153,189	(45,153)
Loss for the period	<u>(1,623,796)</u>	<u>(578,865)</u>
Other comprehensive loss		
<i>Item that are or may be reclassified to profit or loss subsequently</i>		
Foreign currency translation differences	<u>(35,701)</u>	<u>(54,754)</u>
Total comprehensive loss for the period	<u><u>(1,659,497)</u></u>	<u><u>(633,619)</u></u>
Loss attributable to:		
- Share holders of the Parent Company	(709,505)	(207,826)
- Non-controlling interests	<u>(914,291)</u>	<u>(371,039)</u>
	<u>(1,623,796)</u>	<u>(578,865)</u>
Total comprehensive loss attributable to:		
- Share holders of the Parent Company	(738,655)	(254,756)
- Non-controlling interests	<u>(920,842)</u>	<u>(378,863)</u>
	<u>(1,659,497)</u>	<u>(633,619)</u>
	----- (Rupees) -----	
Loss per share attributable to ordinary shareholders of the Parent Company - basic and diluted	6 <u>(1.30)</u>	<u>(0.38)</u>



We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange shortly.

Thanking You,

Sincerely,
For and on behalf of
TRG Pakistan Limited


Hassan Farooq
Company Secretary