



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
<http://trgcorp.com>

October 31, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Financial Results For The Quarter Ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, October 31, 2016 at 6:00 p.m. at registered address of the company recommended the following:

- | | | |
|------|--|--------------|
| i. | <u>CASH DIVIDEND</u> | -NIL- |
| ii. | <u>BONUS SHARES</u> | -NIL- |
| iii. | <u>RIGHT SHARES</u> | -NIL- |
| iv. | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- |

The financial results of the company on stand alone basis are as follows:

TRG PAKISTAN LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2016

	<i>Note</i>	Three months period ended September 30, 2016	September 30, 2015 Restated
(Rupees in thousand)			
Interest and other income	11	56,036	21,048
Other expenses		(2,856)	(10,806)
Finance cost		-	(4,440)
Profit before taxation		<u>53,180</u>	<u>5,802</u>
Taxation		<u>(5,187)</u>	<u>(1,857)</u>
Profit for the period		<u>47,993</u>	<u>3,945</u>

Other comprehensive income

Items that may be reclassified to profit or loss subsequently

Foreign currency translation difference - net of related tax	(84,738)	172,208
Available for sale investments - change in fair value net of deferred tax	249,556	279,331
	<u>164,818</u>	<u>451,538</u>
Total comprehensive income for the period	<u><u>212,811</u></u>	<u><u>455,484</u></u>

(Rupee)

Earnings per share - basic and diluted	<u>0.088</u>	<u>0.008</u>
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We would like to note that we have received an exemption from the Securities and Exchange Commission of Pakistan (SECP) from the requirement of preparing consolidated financials for this current quarter. The reason for this exemption is that two of our investee companies (IBEX Global Solutions and Digital Globe Services) which are listed on the London Stock Exchange in AIM Market, do not release their financial information in the first and third quarter of the year, as their financial calendar is on a half-yearly basis. We are in the process of delisting both the companies from the London Stock Exchange and the entire delisting process will take a couple of months therefore, we are confident that we shall be in a position to report the consolidated financials for the next quarter.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Thanking You,

Sincerely,
For and on behalf of
TRG Pakistan Limited

A handwritten signature in blue ink that reads 'Hassan'.

Company Secretary