



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
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13 May 2016

Mr. Yaser Manzoor
Director / Head of Department (SSED)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan

SUBJECT: Trading volume and price of TRG

Dear Sir,

We write with reference to your letter no. 1(5)/TRG/MSW/SMD/2013/4323-24-25 dated May 11, 2016.

We wish to inform you that the management of the Company is not aware of any material events or information for which a disclosure was required to be made under the prevailing laws during the time period in question.

As such, it is our view that the trading volumes and price of the Company during the time period in question are a result of normal market forces and movements.

Regards,

A handwritten signature in blue ink that reads 'Hassan'.

Hassan Farooq
Company Secretary

Copy to:

The Managing Director,
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi
Fax No. 021-32442099