



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE
FLYOVER, KARACHI-74900, PAKISTAN.

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
www.trgworld.com

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

October 21, 2014

Subject: **Financial Results for the Year Ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 20, 2014 at 05:45 p.m. at the registered address of the company recommended the following:

- | | | |
|------|--|--------------|
| i. | <u>CASH DIVIDEND</u> | -NIL- |
| ii. | <u>BONUS SHARES</u> | -NIL- |
| iii. | <u>RIGHT SHARES</u> | -NIL- |
| iv. | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- |

TRG Pakistan Limited

Profit and Loss Account

For the year ended June 30, 2014

	2014	2013
	(Rupees in '000)	
Interest and other income	169	1,388
Other expenses	(24,624)	(68,108)
Reversal of impairment loss on investment	-	2,074,215
(Loss) / profit before taxation	(24,455)	2,007,495
Taxation - deferred	-	173
(Loss) / profit for the year	(24,455)	2,007,668
Other comprehensive income		
Foreign currency translation difference	(27,291)	119,590
Total comprehensive (loss) / income for the year	(51,746)	2,127,258
	(Rupees)	
(Loss) / earnings per share - basic and diluted	(0.06)	5.21

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TRG Pakistan Limited

Consolidated Profit and Loss Account

For the year ended June 30, 2014

	2014	2013
	(Rupees in '000)	
Continuing operations		
Revenue	20,121,975	14,734,107
Cost of services	(18,275,741)	(13,349,673)
Gross profit	1,846,234	1,384,434
Administrative and general expenses	(4,123,720)	(2,682,386)
Other income	308,372	202,135
Other charges	(50,230)	(67,132)
Operating loss	(2,019,344)	(1,162,949)
Finance cost	(303,477)	(223,425)
Share of profit of associate - net of tax	169,661	76,996
Loss before tax from continuing operations	(2,153,160)	(1,309,378)
Taxation	10,359	158,048
Loss after tax from continuing operations	(2,142,801)	(1,151,330)
Discontinued operations		
Profit for the year from discontinued operations - net of tax	-	279,822
Gain on disposal of subsidiaries	-	4,550,608
(Loss) / profit for the year	(2,142,801)	3,679,100
Other comprehensive (loss) / income		
<i>Items that may be reclassified to profit or loss subsequently</i>		
Foreign currency translation difference	20,079	74,946
<i>Items that may not be reclassified to profit or loss subsequently</i>		
Actuarial gain on retirement benefit	31,584	-
Total comprehensive (loss) / income for the year	(2,091,138)	3,754,046
(Loss) / profit attributable to :		
- Shareholders of the Holding Company	(1,640,988)	3,016,035
- Non-controlling interest	(501,813)	663,065
	(2,142,801)	3,679,100
Total comprehensive (loss) / income attributable to :		
- Shareholders of the Holding Company	(1,594,013)	3,025,767
- Non-controlling interest	(497,125)	728,279
	(2,091,138)	3,754,046
(Loss) / earnings per share attributable to ordinary shareholders of the Holding Company:		
	(Rupees)	
From continuing operations	(4.26)	(2.49)
From discontinued operations	-	10.32
(Loss) / earnings per share - basic and diluted	(4.26)	7.83



We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange shortly.

Thanking You,

Very truly yours
For and on behalf of
TRG Pakistan Limited

A handwritten signature in black ink, appearing to read 'Syed Muhammad Talib Raza', written over the printed name.

Syed Muhammad Talib Raza
Company Secretary &
VP Shareholder Relations